

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|---|-------------------|-----------|-------------------|-------------|
| | FY 2014-15 | | FY 2015-16 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | (625,000) | | (1,250,000) |
| CASH FUNDS | 625,000 | 625,000 | 1,250,000 | 1,250,000 |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | 625,000 | -0- | 1,250,000 | -0- |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB797 creates the Complete the Capitol Fund and provides that money in the fund be used solely for construction and placement of fountains in the four courtyards of the State Capitol. The bill provides for the following transfers from the General Fund to the Complete the Capitol Fund and, in turn, appropriates equivalent amounts to the Office of the Capitol Commission for completion of the courtyard fountain project:

| LB797 Transfers From General Fund | | LB797 Appropriations From | |
|--------------------------------------|--------------------|------------------------------|--------------------|
| To Complete the Capitol Fund | | Complete the Capitol Fund | |
| July 1, 2014 | \$625,000 | 2014-15 | \$625,000 |
| July 1, 2015 | 1,250,000 | 2015-16 | 1,250,000 |
| July 1, 2016 | 625,000 | 2016-17 | 625,000 |
| | <u>\$2,500,000</u> | | <u>\$2,500,000</u> |

The transfers from the General Fund would represent reductions to General Fund revenue for FY2014-15, FY2015-16 and FY2016-17.