

PREPARED BY: Kathy Tenopir  
 DATE PREPARED: February 03, 2014  
 PHONE: 471-0058

**LB 764**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2014-15</b>		<b>FY 2015-16</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$1,800,000		0	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>\$1,800,000</b>		<b>0</b>	

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB764 transfers \$1,800,000 from the Cash Reserve Fund to the General Fund on or before July 1, 2014.

LB764 appropriates \$1,800,000 from the General Fund for FY2014-15 to the Board of Regents for pediatric cancer research at the University of Nebraska Medical Center.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>		
LB: 764	AM:	AGENCY/POLT. SUB: University of Nebraska
REVIEWED BY: Elton Larson	DATE: 2/5/2014	PHONE: 471-4173
COMMENTS: LB 764 provides for a transfer from the Cash Reserve Fund to the General Fund in the amount of \$1.8 million on or before 7/1/14. The bill also appropriates \$1.8 million from the General Fund for FY15 to the Board of Regents-NU Med Center.		

Please complete ALL (5) blanks in the first three lines.

**2014**

**LB<sup>(1)</sup> 764 FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> University of Nebraska

Prepared by: <sup>(3)</sup> Michael Justus Date Prepared: <sup>(4)</sup> February 3, 2014 Phone: <sup>(5)</sup> 402-472-2191

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>\$694,370</u>	<u>\$1,800,000</u>	<u>\$551,701</u>	<u>                    </u>
CASH FUNDS	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
FEDERAL FUNDS	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
OTHER FUNDS	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL FUNDS	<u>\$694,370</u>	<u>\$1,800,000</u>	<u>\$551,701</u>	<u>                    </u>

Return by date specified or 72 hours prior to public hearing, whichever is earlier.  
 Explanation of Estimate:

LB 764 provides for \$1.8M to be appropriated for pediatric cancer research at UNMC. Expenditures are estimated to be \$694,370 for FY 14-15, \$551,701 for FY 15-16, and \$553,929 for FY 16-17.

**MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15</u>	<u>2015-16</u>
	<u>14-15</u>	<u>15-16</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Sr Staff Researcher	<u>1.0</u>	<u>1.0</u>	<u>\$65,000</u>	<u>\$66,950</u>
Jr Staff Researcher	<u>1.0</u>	<u>1.0</u>	<u>55,000</u>	<u>56,650</u>
Research Technologist	<u>2.0</u>	<u>2.0</u>	<u>80,000</u>	<u>82,400</u>
Benefits.....			<u>44,370</u>	<u>45,701</u>
Operating.....			<u>200,000</u>	<u>200,00</u>
Travel.....				
Capital outlay.....			<u>250,000</u>	<u>100,000</u>
Aid.....				
Capital improvements.....				
TOTAL.....			<u>\$694,370</u>	<u>\$551,701</u>