

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|---|-------------------|---------|-------------------|---------|
| | FY 2014-15 | | FY 2015-16 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 765 amends the Nebraska Wage Payment and Collection Act.

Section 48-1229 is amended to provide a definition of federally insured financial institution and a definition of payroll debit card.

Section 48-1230 is amended to provide requirements for an employer who elects to pay wages with a payroll debit card. The employer is required to comply with the provisions of the federal Electronic Fund Transfer Act, which deals generally with the use of electronic systems to transfers funds and provides a basic framework for the rights, liabilities, and responsibilities of participants in electronic fund and remittance transfer systems.

In addition to meeting the federal requirements, an employer must allow an employee at least one means of fund access withdrawal per pay period at no cost to the employee and an employer shall not require an employee to pay any fees or costs incurred by the employer in connection with paying wages with a payroll debit card.

The bill has an operative date of January 1, 2015.

There appears to be no fiscal impact to the state as a result of LB 765.

The Nebraska Department of Labor and the Department of Banking and Finance have both indicated no fiscal impact.

We agree with each department's estimate of fiscal impact.

| ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES | | | |
|---|-----|--|-----------------|
| LB: 765 | AM: | AGENCY/POLT. SUB: Dept. of Banking and Finance | |
| REVIEWED BY: Gary Bush | | DATE: January 15, 2014 | PHONE: 471-4161 |
| COMMENTS: Agree with the Dept. of Banking's estimate of impact. | | | |

| ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES | | | |
|---|-----|----------------------------------|-----------------|
| LB: 765 | AM: | AGENCY/POLT. SUB: Dept. of Labor | |
| REVIEWED BY: Gary Bush | | DATE: January 21, 2014 | PHONE: 471-4161 |
| COMMENTS: Concur with the agency's estimate of impact. | | | |

Please complete ALL (5) blanks in the first three lines.

2014

LB⁽¹⁾ 765

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Department of Banking & Finance

Prepared by: ⁽³⁾

Margo Sawyer

Date Prepared: ⁽⁴⁾

1/13/14

Phone: ⁽⁵⁾

471-4954

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

| | <u>FY 2014-15</u> | | <u>FY 2015-16</u> | |
|---------------|---------------------|----------------|---------------------|----------------|
| | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS | _____ | _____ | _____ | _____ |
| CASH FUNDS | _____ | _____ | _____ | _____ |
| FEDERAL FUNDS | _____ | _____ | _____ | _____ |
| OTHER FUNDS | _____ | _____ | _____ | _____ |
| TOTAL FUNDS | ===== | ===== | ===== | ===== |

Explanation of Estimate:

No Fiscal Impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

| <u>POSITION TITLE</u> | <u>NUMBER OF POSITIONS</u> | | <u>2014-15</u> | <u>2015-16</u> |
|---------------------------|----------------------------|--------------|---------------------|---------------------|
| | <u>14-15</u> | <u>15-16</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Benefits..... | _____ | _____ | _____ | _____ |
| Operating..... | _____ | _____ | _____ | _____ |
| Travel..... | _____ | _____ | _____ | _____ |
| Capital outlay..... | _____ | _____ | _____ | _____ |
| Aid..... | _____ | _____ | _____ | _____ |
| Capital improvements..... | _____ | _____ | _____ | _____ |
| TOTAL..... | _____ | _____ | _____ | _____ |

Please complete ALL (5) blanks in the first three lines.

2014

LB⁽¹⁾ 765

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Department of Labor

Prepared by: ⁽³⁾ DEBBIE KAY WARD

Date Prepared: ⁽⁴⁾ 1-14-14

Phone: ⁽⁵⁾ 402-471-2492

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

| | <u>FY 2014-15</u> | | <u>FY 2015-16</u> | |
|---------------|---------------------|----------------|---------------------|----------------|
| | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS | _____ | _____ | _____ | _____ |
| CASH FUNDS | _____ | _____ | _____ | _____ |
| FEDERAL FUNDS | _____ | _____ | _____ | _____ |
| OTHER FUNDS | _____ | _____ | _____ | _____ |
| TOTAL FUNDS | ===== | ===== | ===== | ===== |

Explanation of Estimate: This bill will have no fiscal impact on the Nebraska Department of Labor.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

| <u>POSITION TITLE</u> | <u>NUMBER OF POSITIONS</u> | | <u>2014-15</u> | <u>2015-16</u> |
|---------------------------|----------------------------|--------------|---------------------|---------------------|
| | <u>14-15</u> | <u>15-16</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Benefits..... | | | _____ | _____ |
| Operating..... | | | _____ | _____ |
| Travel..... | | | _____ | _____ |
| Capital outlay..... | | | _____ | _____ |
| Aid..... | | | _____ | _____ |
| Capital improvements..... | | | _____ | _____ |
| TOTAL..... | | | _____ | _____ |