PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs January 21, 2014 402-471-0051

**LB 697** 

Revision: 00

## **FISCAL NOTE**

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 201	4-15	FY 2015-16					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 697 amends Nebraska Revised Statutes Section 77-1804 to require the county treasurer of each county to forward an electronic copy of the list of real property subject to sale for delinquent property taxes to the Property Tax Administrator. The Property Tax Administrator is then to compile a list including all counties and publish the list on the Department of Revenue web site.

The Department of Revenue indicates no fiscal impact or cost to implement the provisions of LB 697.

We agree with the Department of Revenue's estimate of fiscal impact and cost.

## **IMPACT TO POLITICAL SUBDIVISIONS:**

The Nebraska Association of County Officials indicates the cost to counties to implement LB 697 would be minimal.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES							
LB: <mark>697</mark>	LB: 697 AM: AGENCY/POLT. SUB: Revenue						
REVIEWED BY: Ly	REVIEWED BY: Lyn Heaton DATE: 1/21/2013 PHONE: 402.471.4181						
COMMENTS: The Department of Revenue's analysis appears reasonable assuming the property data that is forwarded by							
the counties is in a uniform, standard format and that the collection and subsequent posting of the information to the							
Department's website takes a relatively low-tech form.							

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES							
LB: 697 AM: AGENCY/POLT. SUB: NACO							
REVIEWED BY: Ly	n Heaton		DATE: 1/21/2013	PHONE: 402.471.4181			
COMMENTS: Concur. No basis upon which to disagree with the NACO estimate of minimal county fiscal impact.							

State Agency Estimate									
State Agency Name: Department of	f Revenue				Date Due LFA:	1/15/2014			
Approved by: Kim Conroy	1/15/2014		Phone: 471-5896						
FY 2014-2015			FY 201:	5-2016	FY 2016-2017				
	<b>Expenditures</b>	Revenue	<b>Expenditures</b>	Revenue	Expenditures	Revenue			
General Funds		\$ 0	ĺ	\$ 0		\$ 0			
Cash Funds									
Federal Funds									
Other Funds									
Total Funds		\$ 0		\$ 0		\$ 0			

LB 697 requires county treasurers to forward an electronic listing of real property subject to sale for delinquent taxes to the Property Tax Administrator who is to compile a list of all such properties, for all counties, and then publish the list on the Department of Revenue's website. The Department would update the list annually.

It is estimated that this bill will have no impact on the General Fund.

It is estimated that there will be no costs to the Department to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	14-15 <u>FTE</u>	15-16 <u>FTE</u>	16-17 <u>FTE</u>	14-15 Expenditures	15-16 Expenditures	16-17 Expenditures	
Benefits								
Operating Costs								
Travel								
Aid								

<b>LB</b> (1)	697						FISCAL NOTE			
State Agency OR Political Subdivision Name: (2)			Neb	Nebraska Association of County Officials (NACO)						
Prepare	Prepared by: (3) Elaine Menzel		Date	Prepared: (4)	1/13/2014	Phone: (5)	402.434.5660, ext 225			
		ESTIMATE PRO	OVIDED BY S	TATE AGENCY	OR POLITICAL S	<u>UBDIVISI</u>	ON			
			FY 2014-15			FY 2015	<u>5-16</u>			
		EXPENDITU	<u>RES</u>	<u>REVENUE</u>	EXPENDITU	<u>RES</u>	<u>REVENUE</u>			
GENE	RAL FUNI	DS								
CASH	FUNDS									
FEDEF	RAL FUNI	OS		_	_					
OTHE	R FUNDS									
TOTA	L FUNDS									
Evnlan	ation of Es	etimato.								
		equire county treasure x Administrator. The	fiscal impact	to counties wo			erty subject to sale to			
Person	al Services		AILDOWN BI	MAJOR OBJE	CIS OF EXTENDI	IOKE				
	POSIT	ION TITLE	NUMBER C 14-15	OF POSITIONS  15-16	2014-15 EXPENDITU	RES	2015-16 EXPENDITURES			
Benefit	s			·						
Operat	ing		•		_					
Travel			••							
Capital	outlay									
Aid										
Capital	improven	nents	··							
то	TAL									