

PREPARED BY: Doug Gibbs  
 DATE PREPARED: January 21, 2014  
 PHONE: 402-471-0051

**LB 697**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2014-15</b>		<b>FY 2015-16</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 697 amends Nebraska Revised Statutes Section 77-1804 to require the county treasurer of each county to forward an electronic copy of the list of real property subject to sale for delinquent property taxes to the Property Tax Administrator. The Property Tax Administrator is then to compile a list including all counties and publish the list on the Department of Revenue web site.

The Department of Revenue indicates no fiscal impact or cost to implement the provisions of LB 697.

We agree with the Department of Revenue's estimate of fiscal impact and cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates the cost to counties to implement LB 697 would be minimal.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>			
LB: 697	AM:	AGENCY/POLT. SUB: Revenue	
REVIEWED BY: Lyn Heaton		DATE: 1/21/2013	PHONE: <a href="tel:402.471.4181">402.471.4181</a>
COMMENTS: The Department of Revenue's analysis appears reasonable assuming the property data that is forwarded by the counties is in a uniform, standard format and that the collection and subsequent posting of the information to the Department's website takes a relatively low-tech form.			

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>			
LB: 697	AM:	AGENCY/POLT. SUB: NACO	
REVIEWED BY: Lyn Heaton		DATE: 1/21/2013	PHONE: <a href="tel:402.471.4181">402.471.4181</a>
COMMENTS: Concur. No basis upon which to disagree with the NACO estimate of minimal county fiscal impact.			



Please complete ALL (5) blanks in the first three lines.

**2014**

**LB<sup>(1)</sup> 697**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup>

Nebraska Association of County Officials (NACO)

Prepared by: <sup>(3)</sup> Elaine Menzel

Date Prepared: <sup>(4)</sup> 1/13/2014

Phone: <sup>(5)</sup> 402.434.5660,  
ext 225

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

Explanation of Estimate:

LB 697 would require county treasurers to forward an electronic copy of the list of real property subject to sale to the Property Tax Administrator. The fiscal impact to counties would be minimal.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15 EXPENDITURES</u>	<u>2015-16 EXPENDITURES</u>
	<u>14-15</u>	<u>15-16</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>