PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs February 25, 2013 402-471-0051

LB 574

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2013-14		FY 2014-15				
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 574 amends numerous sections of statute to standardize the term "special assessment" to describe assessments, taxes, fees, and other amounts levied against property to pay for improvements associated with individual property. The various political subdivisions addressed include natural resource districts, sanitary drainage districts, sanitary and improvement districts, special improvement districts, counties, all cities, and villages.

The Department of Revenue estimates no fiscal impact to the General Fund and no cost to the state to implement.

We agree with the Department of Revenue's estimate of fiscal impact and cost.

IMPACT TO POLITICAL SUBDIVISIONS:

Impact to political subdivisions should be minimal.

		State Agency	Estimate			
State Agency Name: Department o	f Revenue				Date Due LFA:	2/1/13
Approved by: Douglas Ewald		Date Prepared:	1/29/13		Phone: 471-5896	
	FY 2013	<u>3-2014</u>	FY 2014-2015		FY 2015-2016	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0	1	\$ 0		\$ 0
Cash Funds						
Federal Funds					-	
Other Funds					-	
Total Funds		\$ 0		\$ 0		\$ 0

LB 574 standardizes the use of the term "special assessment" to describe assessments, taxes, fees, and other amounts levied against property to pay for the special services associated with the property. LB 574 also makes other conforming amendments.

It is estimated that this bill will have no impact on the General Fund.

It is estimated that there will be no costs to the Department to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	13-14 <u>FTE</u>	14-15 <u>FTE</u>	15-16 <u>FTE</u>	13-14 Expenditures	14-15 Expenditures	15-16 Expenditures	
Benefits								
Operating Costs								
Travel								
Aid								
Capital Improvements								