

PREPARED BY: Jeanne Glenn  
 DATE PREPARED: February 19, 2013  
 PHONE: 402-471-0056

**LB 122**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2013-14</b>		<b>FY 2014-15</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	2,000,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	2,000,000			

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 122 would appropriate \$2,000,000 in FY13-14 to the Department of Economic Development for the purpose of entering into a contract to conduct an environmental study regarding the placement of a hydroelectric dam on the Platte River near the Interstate 80 corridor. LB 122 mandates that the study be completed by October 1, 2013.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>			
LB: 122	AM:	AGENCY/POLT. SUB: Economic Development	
REVIEWED BY: Gary Bush		DATE: January 16, 2013	PHONE: 471-4161
COMMENTS: Agency's estimate of the administrative impact appears to be reasonable.			

Please complete ALL (5) blanks in the first three lines.

**2013**

**LB<sup>(1)</sup> 122 FISCAL NOTE**

State Agency OR Political Subdivision Name: (2) Economic Development

Prepared by: (3) Gary Hamer Date Prepared: (4) January 16, 2013 Phone: (5) 1-4388

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2013-14</u>		<u>FY 2014-15</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>2,017,500</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
CASH FUNDS	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
FEDERAL FUNDS	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
OTHER FUNDS	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL FUNDS	<u>2,017,500</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

Enactment of LB 122 would require DED to prepare a RFP for an environmental study on the impact of placement of a hydroelectric dam on the Platte River near the I-80 corridor. The RFP, selection of contractor, & report needs to be completed by October, 2013. To accomplish this task DED would require .25 FTE.

**MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2013-14</u>	<u>2014-15</u>
	<u>13-14</u>	<u>14-15</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Economic Development Consultant	<u>.25</u>	<u>                    </u>	<u>9815</u>	<u>                    </u>
Benefits.....			<u>6718</u>	<u>                    </u>
Operating.....			<u>2,000,342</u>	<u>                    </u>
Travel.....			<u>625</u>	<u>                    </u>
Capital outlay.....			<u>                    </u>	<u>                    </u>
Aid.....			<u>                    </u>	<u>                    </u>
Capital improvements.....			<u>                    </u>	<u>                    </u>
TOTAL.....			<u>2,017,500</u>	<u>                    </u>