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LB 490

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 490 amends the Nebraska Revenue Act of 1967, regarding individual income tax rates.

The bill would change, for taxable years beginning on or after January 1, 2014, the tax rates for each bracket to an unspecified rate; brackets would not be changed.

The bill, as written, has no fiscal impact to the state.

NOTE: For FY2012-13 net receipts from the individual income tax was \$1,822,884,254.

