PREPARED BY: DATE PREPARED: PHONE:

Phil Hovis February 07, 2013 471-0057

**LB 400** 

Revision: 00

## **FISCAL NOTE**

## **LEGISLATIVE FISCAL ANALYST ESTIMATE**

| ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates) |              |         |              |         |
|--|--------------|---------|--------------|---------|
|  | FY 2013-14   |         | FY 2014-15   |         |
|  | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS  | 13,500,000   |         | 13,500,000   |         |
| CASH FUNDS   |              |         |              |         |
| FEDERAL FUNDS  |              |         |              |         |
| OTHER FUNDS  |              |         |              |         |
| TOTAL FUNDS  | 13,500,000   |         | 13,500,000   |         |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB400 appropriates \$101,370,147 for 2013-14 and \$101,370,147 for 2014-15 from the General Fund. The amounts are appropriated for Aid to Community Colleges. The General Fund appropriation for Aid to Community Colleges for 2012-13 is \$87,870,147. For purposes of this fiscal note, it is assumed that amounts appropriated by LB400 are not intended as appropriations over and above the current year General Fund appropriation level. Rather, it is assumed that amounts appropriated by the bill represent the intended total General Fund appropriation for Aid to Community Colleges for the respective fiscal years. The amounts appropriated by the bill represent a level of funding for Aid to Community Colleges that is \$13,500,000 above the current year funding level.