

PREPARED BY: Doug Nichols
 DATE PREPARED: February 8, 2013
 PHONE: 402-471-0052

LB 229

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				550,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				550,000

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

This bill would change the fee for the Nebraska Retirement Fund for Judges. The fee is \$6 until July 1, 2014 (beginning of FY15), at which time it goes to \$5. This bill would make the \$6 fee permanent.

The Nebraska Public Employees Retirement System estimates keeping the fee at \$6 instead of allowing it to drop to \$5 will result in an additional \$550,000 per year, starting in FY15.

The Supreme Court estimates no fiscal impact from this bill.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 229	AM:	AGENCY/POLT. SUB: NPERS	
REVIEWED BY: Gary Bush		DATE: January 25, 2013	PHONE: 471-4161
COMMENTS: Agency's estimate of additional contributions to the Judges Retirement System appears to be reasonable.			

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 229	AM:	AGENCY/POLT. SUB: Supreme Court	
REVIEWED BY: Gary Bush		DATE: February 8, 2013	PHONE: 471-4161
COMMENTS: Agree with the Court's that removing the sunset on the court fees earmarked for the Judges' Retirement System will no fiscal impact to the agency or to the state.			

Please complete ALL (5) blanks in the first three lines.

2013

LB⁽¹⁾ 229 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Supreme Court

Prepared by: ⁽³⁾ Eric Asboe Date Prepared: ⁽⁴⁾ 2/7/13 Phone: ⁽⁵⁾ 1-4138

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2013-14</u>		<u>FY 2014-15</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

LB 229 has no fiscal impact since it retains the current court fee of six dollars for judges retirement.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2013-14 EXPENDITURES</u>	<u>2014-15 EXPENDITURES</u>
	<u>13-14</u>	<u>14-15</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2013

LB⁽¹⁾ 229 FISCAL NOTE

State Agency OR Political Subdivision Name: (2) NPERS

Prepared by: (3) Randy Gerke Date Prepared: (4) 01/17/2013 Phone: (5) 402 471-9495

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2013-14</u>		<u>FY 2014-15</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u> </u>
CASH FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$550,000</u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$550,000</u>

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

This legislation would remove the sunset and make permanent the six dollar fee from court cases that are provided to the Judges Retirement Plan. The estimate above is from the actuary and represents their estimate of revenue that would be generated if the fee was not allowed to sunset. The actuary's calculation is below. It is based on the most recent year actual court fees. This would not affect the first year of the biennium as this was not due to sunset until July 1, 2014.

	<u>District:</u>	<u>County:</u>	<u>County 10%</u>	<u>Supreme:</u>
June 30, 2012 Traverse Balance	332,954	2,971,208	74,433	73,880
Late Fee Paid in 11/12	-	-	-	-
Reversal of June 2011 accrual	(55,838)	(272,872)	(5,786)	(8,714)
June 2012 accrual	31,596	258,021	5,790	6,698
Variance due to overpayment	-	-	-	-
	<u>308,712</u>	<u>2,956,357</u>	<u>74,437</u>	<u>71,864</u>
				<u>3,411,370</u>
total court fees subject to \$6	3,336,933			
Estimate of fees if they drop to \$5	2,780,778			
Difference due to \$1 decrease	(556,156)			

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2013-14	2014-15
	13-14	14-15	EXPENDITURES	EXPENDITURES
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....			0	0