

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$1,343,000)		(\$1,952,000)
CASH FUNDS		(\$54,000)		(\$75,000)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$1,397,000)		(\$2,027,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 282 amends the Nebraska Revenue Act of 1967, Section 77-2704.14 to provide a sales tax exemption for motor vehicle washing and cleaning.

The bill has an operative date of October 1, 2013.

The Department of Revenue has estimated the following fiscal impact as a result of LB 282:

Fiscal Year:	General Fund:	State Highway Capital Improvement Fund:	Highway Allocation Fund:	Total:
2013-14:	(\$ 1,343,000)	(\$ 54,000)	(\$ 10,000)	(\$ 1,407,000)
2014-15:	(\$ 1,952,000)	(\$ 75,000)	(\$ 13,000)	(\$ 2,040,000)
2015-16:	(\$ 2,045,000)	(\$ 79,000)	(\$ 14,000)	(\$ 2,138,000)
2016-17:	(\$ 2,141,000)	(\$ 83,000)	(\$ 15,000)	(\$ 2,239,000)

The Department of Revenue indicates the cost to implement LB 282 to be minimal.

We agree with the Department of Revenue's estimate of fiscal impact and cost.

IMPACT TO POLITICAL SUBDIVISIONS:

We estimate the following impact to the Highway Allocation Fund:

FY2013-14:	(\$ 10,000)
FY2014-15:	(\$ 13,000)
FY2015-16:	(\$ 14,000)
FY2016-17:	(\$ 15,000)

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 282	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY: Lyn Heaton		DATE: 2/11/2013	PHONE: 402.471.4181
COMMENTS: No basis upon which to disagree with the Dept. of Revenue's analysis.			

