

NO

PREPARED BY:
DATE PREPARED:
PHONE:

Sandy Sostad
January 26, 2012
471-0054

LB 823

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 823 allows a county treasurer to hold funds collected for a school district if an official bond or evidence of insurance coverage has not been filed by a school district treasurer. The bill will impact the cash flow of a school district during the time that funds are withheld until an official bond is filed. Any impact on overall revenue for a district will depend upon how long funds are withheld.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	1/10/12	PHONE	471-2526
COMMENTS					
NEBRASKA DEPARTMENT OF EDUCATION/SCHOOL FINANCE AND ORGANIZATION SERVICES: The agency's analysis appears reasonable.					

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2012

Please complete ALL (5) blanks in the first three lines.

JAN 10 2012

LB⁽¹⁾ 823 FISCAL NOTE

State Agency OR Political Subdivision Name: (2) NDE/School Finance & Organization Services

Prepared by: (3) Russ Inbody Date Prepared: (4) 1-6-2012 Phone: (5) (402)471-4320

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

The bill will allow a county treasurer to withhold funds collected or received for a school district until a school district treasurer files its official bond.

There would be no fiscal impact to NDE. If funds would be withheld a school district may have a cash flow issue until the official bond is filed with the county treasurer and the withheld funds are distributed to the school district. The amount is unknown.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013	2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____