

msd

PREPARED BY:
DATE PREPARED:
PHONE:

Sandy Sostad
January 31, 2012
471-0054

LB 984

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 984 doubles the minimum requirements for uninsured and underinsured motor vehicle liability coverage from \$25,000 to \$50,000 for accidents involving one person. The bill also doubles the minimum coverage limits from \$50,000 to \$100,000 for accidents involving two or more persons. Current law allows policyholders to request an increase in the maximum limits for such insurance. The bill doubles the cap on the higher amount of coverage which can be requested by policyholders. The maximum is increased from \$100,000 to \$200,000 per person and \$300,000 to \$600,000 per accident.

The bill has no definite fiscal impact for any state agency. The Department of Administrative Services indicates the cost of motor vehicle insurance for state employees would potentially increase if the state requested an increase in the maximum coverage allowed by LB 984. However, the bill does not mandate an increase to the maximum, so no fiscal impact is projected.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/17/12	PHONE	471-2526
COMMENTS					
DEPT. OF INSURANCE – Concur.					
UNIVERSITY OF NE – No basis to disagree.					
DEPT. OF ADMINISTRATIVE SERVS. – Concur.					

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LEGISLATIVE FISCAL

2012

Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ 984 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Insurance

Prepared by: ⁽³⁾ Eric Dunning Date Prepared: ⁽⁴⁾ 1-13-12 Phone: ⁽⁵⁾ 1-4650

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

No fiscal impact

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013	2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

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LB⁽¹⁾ 984 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ University of Nebraska

Prepared by: ⁽³⁾ Michael Justus Date Prepared: ⁽⁴⁾ January 20, 2012 Phone: ⁽⁵⁾ 402 472 2191

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.
Explanation of Estimate:

There is no fiscal impact to the University.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013 EXPENDITURES	2013-2014 EXPENDITURES
	12-13	13-14		
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

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LEGISLATIVE FISCAL

2012 Legislative Bill Proposal Fiscal Note

Bill #: 984

State Agency: Administrative Services

Prepared by: Shannon Anderson

Date Prepared: January 17, 2012 Phone: 402-471-4436

Approved by:

Estimate of Fiscal Impact – State Agencies

	FY 2012-13		FY 2013-14	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds	0	0	0	0

Explanation of Estimate:

LB 984 would increase the minimum for uninsured and underinsured motorist coverage from \$25,000 to \$50,000 for accidents involving one person and increase the minimum for accidents involving two or more persons from \$50,000 to \$100,000 in any one accident. The bill also caps requested higher limits for uninsured and underinsured motorist coverage from \$100,000 to \$200,000 per person and from \$300,000 to \$600,000 per accident. There would be no fiscal impact to DAS for increasing the limits from \$25,000 to \$50,000 per person or from \$50,000 to \$100,000 per accident. However, it is likely that a premium increase would result if there was a request to increase coverage per accident to \$600,000. There is no indication at this time that such a request would be made and thus there should be no fiscal impact.

Major Objects of Expenditure

Personal Services:

Position Title:	Number of Positions		2012-13	2013-14
	12-13	13-14	Expenditures	Expenditures
Benefits				
Operating				
Travel				
Capital Outlay				
Aid				
Capital Improvements				
TOTAL				