Doug Gibbs January 16, 2012 401-471-0051 **LB 822**

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *							
	FY 2012-13 FY 2013-14						
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

LB 822 amends Nebraska Revised Statutes Section 77-1315 to require that in the notice to taxpayers required when real property is assessed at a different value than the previous year, that the notification includes, "a statement that all classes of real property have been reviewed and fall within an acceptable range of values."

This replaces the requirement that the notice include "the average level of value of all classes and subclasses of real property in the county as determined by the Tax Equalization and Review Commission."

There is no fiscal impact to the state as a result of LB 822.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates no fiscal impact to counties.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	1/10/12	PHONE 471-2526
COMMENTS			
NACO – No basis to disagree with esti	imate of impact		
NACO – No basis to disagree with esti	mate of impact.		

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

RECEIVED

	JAN 10 2012	State Agen	cy Estimate			
State Agency Name: Depa	artment of Revenue	A **			Date Due LFA:	1/13/12
Approved by: Douglas Ev	valdersonATTV世里	Date Prepare	d: 1/6/12		Phone: 471-5700	
	FY 2	012-2013	FY 2013	3-2014	FY 20	14-2015
	Expenditures	Revenue	Expenditures	Revenue	<u>Expenditures</u>	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						ļ
Other Funds		# A				6.0
Total Funds		\$ 0		\$ 0		\$0

LB 822 changes the information included on the valuation change notices that are sent by the county assessor to property owners on or before June 1 when the assessed value on the real property has changed from the prior year. Currently the county assessor is required to state on the notice the average level of value of all classes and subclasses of real property as determined by the Tax Equalization and Review Commission (TERC). This bill would remove the requirement to state the average levels as determined by TERC, and substitute with a statement that "all classes of real property have been reviewed and fall within an acceptable range of values."

There is no fiscal impact to the General Fund to implement this bill.

It is estimated that there are no costs to the Department to implement this bill.

	Maj	or Objects of E	Expendit	ure			
Class Code	Classification Title	12-13 <u>FTE</u>	13-14 <u>FTE</u>	14-15 FTE	12-13 Expenditures	13-14 Expenditures	14-15 Expenditures
Benefits							
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ravel							
Capital Outlay							

otal		•••••					

JAN 1 0 2012

LB ⁽¹⁾ 822	FISCAL NOTE	TI	ACISLATIVE SISCA		
State Agency OR I	Political Subdivision Name: (2)	Nebraska Associ	ation of County (Officials (N	ACO)
Prepared by: ⁽³⁾	Elaine Menzel	Date Prepared: (4)	1/10/2012	Phone: (5)	402.434.5660, ext. 225
	ESTIMATE PROVID	ED BY STATE AGEN	ICY OR POLITICAI	SUBDIVIS	ION
		2-2013		FY 2013-2	
	EXPENDITURES	REVENUE	EXPENDITU	RES	REVENUE
GENERAL FUN	DS				
CASH FUNDS					
FEDERAL FUNI	DS				
					
OTHER FUNDS			-	 	
TOTAL FUNDS					

Return by date specified or 72 hours prior to public hearing, whichever is earlier. Explanation of Estimate:

No fiscal impact to counties.

N	MAJOR OBJEC	CTS OF EXPEND	DITURE	
Personal Services:				
POSITION TITLE	NUMBER OF 12-13	F POSITIONS 13-14	2012-2013 EXPENDITURES	2013-2014 EXPENDITURES
Benefits				
Operating	•			
Travel	••			
Capital outlay				
Aid				
Capital improvements				
TOTAL				