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DATE PREPARED: February 15, 2012  
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**LB 883**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$ 82,450			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$ 82,450			

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 883 amends Nebraska Revised Statutes to require a space on the individual income tax form where the taxpayer may designate a specific amount of their income tax refund as a contribution to their Nebraska educational savings plan account beginning with the form filed for tax year 2012.

The Tax Commissioner is to determine the amount of contributions designated to go to the educational savings plan and the State Treasurer is to transfer that amount from the General Fund to the educational savings plan trust. The Tax Commissioner is to provide specific information of the amount contributed by each individual so that each individual's account may be properly credited.

There is no impact to General Fund revenue as a result of LB 883.

The Department of Revenue indicates a one-time charge for programming services from the OCIO of \$82,450.

We agree with the Department's estimate of cost to implement LB 883.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/23/12	PHONE	471-2526
COMMENTS					
DEPARTMENT OF REVENUE: No basis upon which to disagree.					

