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PREPARED BY: Scott Danigole
DATE PREPARED: January 17, 2012
PHONE: 471-0055

LB 886

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 886 changes provisions related to trademarks and trade names.

No fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	David Spatz	1/17/12	471-4179
COMMENTS			
SECRETARY OF STATE – Concur. No fiscal impact.			

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LEGISLATIVE FISCAL

Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ REVISED FISCAL NOTE
886

State Agency OR Political Subdivision Name: ⁽²⁾ Secretary of State

Prepared by: ⁽³⁾ Suzanne Hinzman Date Prepared: ⁽⁴⁾ 1/19/2012 Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		2,415		2,415
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	<u>0</u>	<u>2,415</u>	<u>0</u>	<u>2,415</u>

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

This bill has no fiscal impact for the Secretary of State, however:

Section 3 of the bill provides additional grounds for recording a certificate of change relating to a trademark or service mark registration. In 2011, the Secretary of State received 23 of these certificates. If an additional 23 certificates were received, the Secretary of State would receive increased revenue of \$115 annually. Section 5 of the bill provides for a filing to amend trade name registrations and sets forth a \$10 dollar filing fee. In 2011, the Secretary of State received 230 trade name assignments. If the Secretary of State were to receive 230 trade name amendments, the Secretary of State would receive increased revenue of \$2,300 annually. It is not anticipated that additional staff or programming would be necessary to accommodate the additional filings.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013 EXPENDITURES	2013-2014 EXPENDITURES
	12-13	13-14		
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				