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DATE PREPARED: January 19, 2012  
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**LB 718**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 718 changes the deposition of fees for motor vehicle titles issued for fleet vehicles by the Department of Motor Vehicles (DMV). Currently, the \$10 title fee is deposited into the Motor Carrier Division Cash Fund. The bill provides for \$4 of the fee to be credited to the DMV Cash Fund and \$6 to be credited to the Motor Carrier Division Cash Fund.

DMV estimates about 18,500 titles are issued by DMV annually. If so, then approximately \$74,000 of revenue from the title fees will accrue to the DMV Cash Fund rather than the Motor Carrier Division Cash Fund each year.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	David Spatz	1/19/12	PHONE 471-4179
COMMENTS			
Concur with Department of Motor Vehicles analysis and the estimate of decreased cash funds fiscal impact from Motor Carriers Cash Fund and the increased cash fund fiscal impact to the DMV Cash Fund in restoring the distribution of fees to the precodification split.			

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LB 718 FISCAL NOTE

NEBRASKA DEPARTMENT OF MOTOR VEHICLES

LEGISLATIVE FISCAL

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	\$ -	\$ -	\$ -	\$ -

Explanation of Estimate:

LB 718 changes provisions relating to certificates of title and the distribution of titling fees. Prior to recodification of the Motor Vehicle Certificate of Titling Act in 2005 title fees were split with \$4 going to the DMV Cash Fund and \$6 to the Motor Carriers Cash Fund. During the recodification process, critical language from the prior statute governing this distribution was dropped leading to the unintended change in the title fee distribution to all \$10 going to the MCS Cash Fund. LB 718 would restore the distribution of fees to the precodification split. The actual fiscal impact to the affected funds will be dependent upon the number of titles issued.

Estimated Titles	MCS	
	DMV Cash Fund	Cash Fund
18,500	74,000	(74,000)

MAJOR OBJECTS OF EXPENDITURE				
POSITION TITLE	NUMBER OF POSITIONS		FY 2012-2013	FY 2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
Benefits .....	_____	_____	_____	_____
Operating .....	_____	_____	_____	_____
Travel .....	_____	_____	_____	_____
Capital Outlay .....	_____	_____	_____	_____