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DATE PREPARED: January 20, 2011
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LB 241

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 241 requires the Department of Motor Vehicles (DMV) to prescribe a bill of sale which must be delivered to a purchaser when a person sells or disposes of a parts vehicle. The bill provides that persons who use a bill of sale for a parts vehicle to transfer ownership of a vehicle not meeting the definition of a parts vehicle are guilty of a Class III misdemeanor.

The bill will result in a slight workload increase for DMV. The department indicates it can handle the responsibilities of the bill with existing staff and budgetary resources.

It is assumed there will be very few persons found guilty of noncompliance with provisions of the bill. Any fine revenue received pursuant to convictions will accrue to counties where the violation occurs to be used for the support of public schools.