Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *					
	FY 2011-12 FY 2012-13				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

LB 297 would rename the Local Civic, Cultural and Convention Center Financing Fund in the Department of Economic Development (DED) to the Civic and Community Center Financing Fund. The use of the fund would be expanded to include the renovation or expansion of community centers, defined in LB 297 as the tradtional center of the community, and for the conversion, rehabilitation or reuse of historic buildings. The required cash fund match provided by local funds would be decreased from 80% to 50%, and criteria regarding project planning would be added to the list of factors to be considered by DED when reviewing applications.

It is estimated that the provisions of LB 297 may expand the possible uses of the fund, but it would not impact the revenue received into the fund or the total expenditures from the fund.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY Gary Bush DATE 1/26/11 PHONE 471-2526

COMMENTS

DEPARTMENT OF ECONOMIC DEVELOPMENT: Concur.

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

Date: 1/26/2011

JAN 2 6 2011

## FISCAL NOTE LB297 Department of Economic Development

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Date Prepared	1/25/2011	
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Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds	0	0	0	0

## **Explanation of Estimate:**

NO FISCAL IMPACT

Major Objects of Expenditure

	IV	iajor Objects of Expenditu	ie	
	Number of Positions		FY 2011-2012	FY 2012-2013
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures
	<u></u>	Benefits		
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total	0	