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PREPARED BY: Doug Nichols  
DATE PREPARED: March 1, 2011  
PHONE: 471-0052

**LB 184**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

This bill would change interest rate provisions under the Nebraska Workers' Compensation Act.

The Workers' Compensation Court estimates no fiscal impact from the provisions of this bill.

Administrative Services (AS) states that the bill could result in the state workers compensation revolving fund saving on interest on any judgment rendered against the state where attorney fees apply. AS notes that the state receives very few judgment where attorney fees apply and therefore the amount of any savings to the workers compensation program cannot be estimated with any certainty.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	1/19/11	PHONE 471-2526
COMMENTS			
Concur with agency analysis relative to the Workers' Comp. Court.			
Cost savings undetermined at this time – do not disagree with Admin. Services Risk Management analysis.			

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Please complete All (5) blanks in the first three lines.

LB<sup>(1)</sup> 184 FISCAL NOTE

State Agency OR Political Subdivision Name:<sup>(2)</sup> Nebraska Workers' Compensation Court

Prepared by:<sup>(3)</sup> Glenn Morton Date Prepared:<sup>(4)</sup> 1/19/11 Phone:<sup>(5)</sup> 471-3602

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2011-2012		FY 2012-2013	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

No Fiscal Impact

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2011-2012	2012-2013
	11-12	12-13	EXPENDITURES	EXPENDITURES
Benefits .....	_____	_____	_____	_____
Operating .....	_____	_____	_____	_____
Travel .....	_____	_____	_____	_____
Capital outlay .....	_____	_____	_____	_____
Aid .....	_____	_____	_____	_____
Capital improvements .....	_____	_____	_____	_____
Total .....	_____	_____	_____	_____

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## 2011 Legislative Bill Proposal Fiscal Note

Bill #: 184

State Agency: Administrative Services

Prepared by: Shannon Anderson

Date Prepared: 01/17/11

Phone: 402-471-4436

Approved by:

### Estimate of Fiscal Impact – State Agencies

	FY 2011-12		FY 2012-13	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds				

**Explanation of Estimate:** LB184 changes the interest rate to be paid on judgments of the workers' compensation court where an attorney fee is allowed by the court. The current interest rate, the rate from Neb. Rev. Stat. § 45-104.01 is 14% per year. The revised rate under LB184 is the rate from Neb. Rev. Stat. §45-103, which changes with the bond investment yield of the 26 week U.S. Treasury bill, and is currently 2.183% per year. The bill could result in the state workers' compensation revolving fund saving on interest on any judgment rendered against the state where attorney fees apply.

The State receives very few judgments where attorney fees apply and therefore the amount of any savings to the Workers Compensation Program cannot be estimated with any certainty.

### Major Objects of Expenditure

**Personal Services:**

Position Title:	Number of Positions			2011-12	2012-13
	11-12	12-13		Expenditures	Expenditures
Benefits					
Operating					
Travel					
Capital Outlay					
Aid					
Capital Improvements					
<b>TOTAL</b>					