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DATE PREPARED: February 14, 2011
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LB 405

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 405 amends several sections of Nebraska Statute dealing with the Tax Equalization and Review Commission (TERC), to allow single commissioner hearing of appeals.

The bill provides that an appeal, in order to be eligible for hearing by a single commissioner, is of a parcel that is less than \$1 million in valuation and the appeal has been designated by the TERC chair for single commissioner hearing.

The single commissioner hearing is to be informal; a party to the appeal may request a hearing before the entire Commission; no recording is made of the hearing; a party to the appeal may request a rehearing; and the order issued by a single commissioner may not be appealed to the Court of Appeals.

The bill contains the emergency clause.

The Tax Equalization and Review Commission indicate no fiscal impact as a result of LB 405.

There is no basis to disagree with the Commission's estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE 2/16/11	PHONE 471-2526
COMMENTS			
TAX EQUALIZATION AND REVIEW COMMISSION: No basis upon which to disagree with the Commission's estimate.			

