Doug Gibbs February 14, 2011 471-0051

**LB 405** 

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

	ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13		
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

LB 405 amends several sections of Nebraska Statute dealing with the Tax Equalization and Review Commission (TERC), to allow single commissioner hearing of appeals.

The bill provides that an appeal, in order to be eligible for hearing by a single commissioner, is of a parcel that is less than \$1 million in valuation and the appeal has been designated by the TERC chair for single commissioner hearing.

The single commissioner hearing is to be informal; a party to the appeal may request a hearing before the entire Commission; no recording is made of the hearing; a party to the appeal may request a rehearing; and the order issued by a single commissioner may not be appealed to the Court of Appeals.

The bill contains the emergency clause.

The Tax Equalization and Review Commission indicate no fiscal impact as a result of LB 405.

There is no basis to disagree with the Commission's estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY Lyn Heaton DATE 2/16/11 PHONE 471-2526
COMMENTS

TAX EQUALIZATION AND REVIEW COMMISSION: No basis upon which to disagree with the Commission's estimate.

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

Date: 1/25/2011

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## FISCAL NOTE LB405 Tax Equalization and Review Comm

	Wickersham, William
Date Prepared	1/25/2011
Prepared Phone	402-471-8915

Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds				

## Explanation of Estimate:

No fiscal impact. The Commission has adequate staff and space to implement the  $\ensuremath{\operatorname{bill}}$ 

**Major Objects of Expenditure** 

	Number of Positions		FY 2011-2012	FY 2012-2013
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures
		Benefits		
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total		