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PREPARED BY: Jeanne Glenn
DATE PREPARED: January 27, 2011
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LB 386

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below		See below	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below		See below	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 386 would create the Intern Nebraska Act. The Department of Economic Development (DED) would be allowed to allocate up to \$1,500,000 annually from the Job Training Cash Fund in FY11-12 and in FY12-13 to provide internship grants to eligible businesses. Because no new funding is provided to the Job Training Cash Fund in LB 386, additional cash fund expenditure authority would not be required to carry out the grants.

DED states that it will require an additional .50 FTE to administer this act, which would be paid from the Job Training Cash Fund. However, because existing sources of funding would be allocated to carry out the Intern Nebraska Act grants, it is anticipated that some of the workload created by the current statutory uses of the Job Training Cash Fund would be diminished.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	1/27/11	PHONE 471-2526
COMMENTS			
DEPT. OF ECONOMIC DEVELOPMENT – Agency's estimate of impact appears to be reasonable.			

JAN 27 2011

FISCAL NOTE **LB386**
Department of Economic Development

LEGISLATIVE FISCAL

Prepared By	Young, Joseph
Date Prepared	1/26/2011
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Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds	28,000		28,000	
Federal Funds				
Other Funds				
Total Funds	28,000		28,000	

Explanation of Estimate:

LB 386 would allow the Department of Economic Development (DED) to use up to \$1.5 million in the Job Training Cash Fund for grants to private businesses that hire interns above and beyond the number they employed the previous year. Because DED would see a significant increase in administration due to the activity associated with this bill, a half-time position would be required to compensate for the extra requirements.

Major Objects of Expenditure

Position Title	Number of Positions		FY 2011-2012	FY 2012-2013
	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures
Business Development Consultant	1/2	1/2	20,000	20,000
		Benefits	8,000	8,000
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total	28,000	28,000