PARED BY:

PHONE:

January 30, 2011

LB 98

Revision: 00

FISCAL NO

LEGISLATIVE FISCAL ANALYST ESTIMATE

	ESTIMATE OF FIS	SCAL IMPACT – STA	ATE AGENCIES *	
	FY 201	1-12	FY 20	12-13
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 98 would provide the necessary authority to allow the Department of Roads to buy federal-aid transportation funds from political subdivisions or public corporations. The Department is allowed to purchase the funds at a discount. The political subdivisions or public corporations are required to use the proceeds from the sale on transportation projects.

LB 98 will not have a direct fiscal impact since it is simply authorizing legislation. Any fiscal impact should the Department choose to exercise the bill's provisions and buyback federal funds from local agencies will depend on the amount bought and the discount rate.

DEPARTMENT O	F ADMINISTRATIVE SERVICES	
David Spatz	1/24/11	PHONE 471-4179

COMMENTS

Concur with agency analysis relative to the Department of Roads.

REVIEWED BY

FISCAL NOTE LB98 Department of Roads

JAN 2 1 2011 LEGISLATIVE FISCAL

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Date Prepared	1/18/2011
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Estimate Provided By State Agency or Political Subdivision

	FY 201	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue	
General Funds					
Cash Funds					
Federal Funds					
Other Funds					
Total Funds					

Explanation of Estimate:

LB 98 gives the Department of Roads the power to enter into agreements with political subdivisions (cities and counties) to purchase their federal-aid transportation funds at a discount rate determined by NDOR to be in its best interest.

It is estimated that on an annual basis, the Department of Roads could purchase between \$18 and \$25 million of the political subdivisions federal-aid transportation funds.

This legislation is considered revenue and expenditure neutral to the Department of Roads, neither an increase nor decrease in revenues or expenditures.

Major Objects of Expenditure

Major Objects of Expenditure				
	Number of Positions		FY 2011-2012	FY 2012-2013
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures
		Benefits		
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total	· · · · · · · · · · · · · · · · · · ·	