Mike Lovelace January 20, 2011 471-0050

Revision: 00

## FISCAL NOTE

**LEGISLATIVE FISCAL ANALYST ESTIMATE** 

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

LB 25 defines an "asset management company" and clarifies the duties and responsibilities of a real estate licensee when dealing with an asset management company.

No fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE 1/19/11	PHONE 471-2526
COMMENTS			
NEBRASKA REAL ESTATE COMMISS	SION: Concur.		

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

RECEXVED

## FISCAL NOTE LB25 JAN 1 8 2011 Nebraska Real Estate Commission ATIVE FISCAL

Prepared By	Lemon, Greg
Date Prepared	1/18/2011
Prepared Phone	402-471-2004

Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds				

## **Explanation of Estimate:**

No Fiscal Impact

**Major Objects of Expenditure** 

major objects of Experiment				
	Number of Positions		FY 2011-2012	FY 2012-2013
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures
-,-			· · · · · · · · · · · · · · · · · · ·	
		Benefits		
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total		