

PREPARED BY: Kathy Tenopir
 DATE PREPARED: January 24, 2011
 PHONE: 471-0058

LB 303

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	(8,500)		(8,500)	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(8,500)		(8,500)	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB303 repeals the annual reporting requirements by the Nebraska Investment Council (NIC) regarding Northern Ireland investments. The NIC indicates that the annual report is compiled using information provided through a subscription with Institutional Shareholder Services, Inc. LB303 eliminates the reporting requirement and therefore the need for the subscription at a savings of \$8,500.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/19/11	PHONE	471-2526
COMMENTS					
NEBRASKA INVESTMENT COUNCIL: Agency's estimate appears to be reasonable.					

FISCAL NOTE LB303 Nebraska Investment Council

RECEIVED
JAN 19 2011
LEGISLATIVE

Prepared By	States, Jeff
Date Prepared	1/18/2011
Prepared Phone	402-471-2043

Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds	-8,500.00		-8,500.00	
Federal Funds				
Other Funds				
Total Funds	-8,500.00		-8,500.00	

Explanation of Estimate:

The Northern Ireland Annual Report to the Legislature is compiled using information provided through a subscription with the Institutional Shareholder Services, Inc., (ISS), which is considered to be a premier source. The proposed legislation would eliminate the need for this subscription, which currently is \$8,500. A minimal amount of staff time is required to prepare the report. Funding is from the State Investment Officer's Cash Fund.

Major Objects of Expenditure

Position Title	Number of Positions		FY 2011-2012	FY 2012-2013
	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures