

PREPARED BY: David Rippe  
 DATE PREPARED: February 13, 2007  
 PHONE: 471-0051

**LB 519**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 519 requires that county assessors conduct a systematic inspection and review of no less than twenty-five percent of the taxable real property parcels in the county by March 19 of each year. The county assessor shall adjust the value of all other taxable real property parcels in the county by class or subclass so that the value of all real property is uniform and proportionate. The county assessor shall assure that all parcels of real property in the county have been inspected and reviewed over a four year period.

There appears to be no material fiscal impact associated with this bill.

IMPACT ON POLITICAL SUBDIVISIONS: There may be some implementation costs for certain counties, but these costs, if any, appear to be minimal.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/13/07	PHONE	471-2526
COMMENTS					
LANCASTER COUNTY: No basis upon which to disagree.					