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 DATE PREPARED: February 20, 2007
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LB 698

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See Below		See Below	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See Below		See Below	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 698 requires that the Department of Revenue make available, upon request, a one line listing of all state and local tax rates that apply at a given situs. The bill also requires the Department of Revenue to publish the various combined tax rates that apply to properties in each of the incorporated municipalities in the State.

The Department of Revenue states that they currently do not have the expertise or manpower to carry out the provisions of this bill. Therefore, the Department would need to undertake a request for proposal process.

The implementation costs associated with this bill are currently unknown.

IMPACT ON POLITICAL SUBDIVISIONS: This bill does not appear to have a material fiscal impact on political subdivisions.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/20/07	PHONE	471-2526
COMMENTS					
DEPT. OF REVENUE – As no specific details are given in the bill concerning the exact functionality of the database and internet interface, the cost to implement the bill is indeterminate.					