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 DATE PREPARED: January 28, 2010
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LB 964

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	750	500	750	500
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	750	500	750	500

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 964 provides that no governing board of a county shall enter into a lease for oil and gas exploration and development in a county road right-of-way.

The Oil and Gas Conservation Commission estimates that potentially two additional public hearings per year beginning after July 1, 2010 would be necessary. The cost of the hearings is estimated to be \$750. The fees for applications would generate \$500 in revenue. Since the dollar figures are so low, it is likely that the Commission could absorb the expenditures within currently budgeted resources.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Cindy Miserez	DATE	1/28/10	PHONE	471-2526
COMMENTS					
I have no basis to dispute the Oil & Gas Commission's estimate.					