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LB 111

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 111 would amend sections of law currently dealing with Pasteurized Milk and Manufacturing Milk and create a Nebraska Milk Act. LB 111 would also revise the fees charged to milk processors and processing facilities regulated under the act. It is estimated that the existing cash fund expenditure authority level for the program is adequate to accommodate the expenditure of any additional revenue received as a result of LB 111. Administrative expenses to carry out remaining the provisions of LB 111 are estimated to be minimal in nature and could be accomplished with the existing resources.