LEGISLATURE OF NEBRASKA

ONE HUNDRED EIGHTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 868

Introduced by Bostelman, 23.

Read first time January 03, 2024

Committee: Natural Resources

- 1 A BILL FOR AN ACT relating to the Petroleum Release Remedial Action Cash
- 2 Fund; to amend section 66-1519, Revised Statutes Cumulative
- 3 Supplement, 2022; to extend a sunset date; to repeal the original
- 4 section; and to declare an emergency.
- 5 Be it enacted by the people of the State of Nebraska,

31

- 1 Section 1. Section 66-1519, Revised Statutes Cumulative Supplement,
- 2 2022, is amended to read:
- 3 66-1519 (1) There is hereby created the Petroleum Release Remedial
- 4 Action Cash Fund to be administered by the department. Revenue from the
- 5 following sources shall be remitted to the State Treasurer for credit to
- 6 the fund:
- 7 (a) The fees imposed by sections 66-1520 and 66-1521;
- 8 (b) Money paid under an agreement, stipulation, cost-recovery award
- 9 under section 66-1529.02, or settlement; and
- 10 (c) Money received by the department in the form of gifts, grants,
- 11 reimbursements, property liquidations, or appropriations from any source
- 12 intended to be used for the purposes of the fund.
- 13 (2) Money in the fund may be spent for: (a) Reimbursement for the costs of remedial action by a responsible person or his or her designated 14 representative and costs of remedial action undertaken by the department 15 in response to a release first reported after July 17, 1983, and on or 16 17 before June 30, 2028 2024, including reimbursement for damages caused by the department or a person acting at the department's direction while 18 19 investigating or inspecting or during remedial action on property other than property on which a release or suspected release has occurred; (b) 20 payment of any amount due from a third-party claim; (c) fee collection 21 22 expenses incurred by the State Fire Marshal; (d) direct expenses incurred by the department in carrying out the Petroleum Release Remedial Action 23 24 Act; (e) other costs related to fixtures and tangible personal property as provided in section 66-1529.01; (f) interest payments as allowed by 25 section 66-1524; (g) claims approved by the State Claims Board authorized 26 under section 66-1531; (h) the direct and indirect costs incurred by the 27 28 department in responding to spills and other environmental emergencies related to petroleum or petroleum products; and (i) up to one million 29 five hundred thousand dollars each fiscal year of the department's cost-30

share obligations and operation and maintenance obligations under the

LB868 2024

1 federal Comprehensive Environmental Response, Compensation, and Liability

- 2 Act of 1980, 42 U.S.C. 9601 et seq.
- 3 (3) Transfers may be made from the Petroleum Release Remedial Action
- 4 Cash Fund to the General Fund at the direction of the Legislature.
- 5 (4) Transfers may be made from the Petroleum Release Remedial Action
- 6 Cash Fund to the Superfund Cost Share Cash Fund at the direction of the
- 7 Legislature.
- 8 (5) Any money in the Petroleum Release Remedial Action Cash Fund
- 9 available for investment shall be invested by the state investment
- 10 officer pursuant to the Nebraska Capital Expansion Act and the Nebraska
- 11 State Funds Investment Act.
- 12 Sec. 2. Original section 66-1519, Revised Statutes Cumulative
- 13 Supplement, 2022, is repealed.
- 14 Sec. 3. Since an emergency exists, this act takes effect when
- 15 passed and approved according to law.