

LEGISLATURE OF NEBRASKA  
ONE HUNDRED EIGHTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 344**

Introduced by Armendariz, 18.

Read first time January 12, 2023

Committee: Revenue

- 1 A BILL FOR AN ACT relating to the Nebraska Property Tax Incentive Act; to
- 2 amend section 77-6702, Revised Statutes Cumulative Supplement, 2022;
- 3 to exclude certain delinquent taxes from qualifying for tax credit;
- 4 and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-6702, Revised Statutes Cumulative Supplement,  
2 2022, is amended to read:

3 77-6702 For purposes of the Nebraska Property Tax Incentive Act:

4 (1) Allowable growth percentage means the percentage increase, if  
5 any, in the total assessed value of all real property in the state from  
6 the prior year to the current year, as determined by the department,  
7 except that in no case shall the allowable growth percentage exceed five  
8 percent in any one year;

9 (2) Community college taxes means property taxes levied on real  
10 property in this state by a community college area, excluding the  
11 following:

12 (a) Any any property taxes levied for bonded indebtedness;

13 (b) Any and any property taxes levied as a result of an override of  
14 limits on property tax levies approved by voters pursuant to section  
15 77-3444; and

16 (c) Any property taxes that, as of the time of payment, were  
17 delinquent for five years or more;

18 (3) Department means the Department of Revenue;

19 (4) Eligible taxpayer means any individual, corporation,  
20 partnership, limited liability company, trust, estate, or other entity  
21 that pays school district taxes or community college taxes during a  
22 taxable year; and

23 (5) School district taxes means property taxes levied on real  
24 property in this state by a school district or multiple-district school  
25 system, excluding the following:

26 (a) Any any property taxes levied for bonded indebtedness;

27 (b) Any and any property taxes levied as a result of an override of  
28 limits on property tax levies approved by voters pursuant to section  
29 77-3444; and -

30 (c) Any property taxes that, as of the time of payment, were  
31 delinquent for five years or more.

1           Sec. 2.   Original section 77-6702, Revised Statutes Cumulative  
2 Supplement, 2022, is repealed.