

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 303

FINAL READING

Introduced by Linehan, 39.

Read first time January 11, 2023

Committee: Revenue

1 A BILL FOR AN ACT relating to school funding; to amend section 79-1031,
2 Reissue Revised Statutes of Nebraska; to change provisions relating
3 to an annual estimate for necessary funding under the Tax Equity and
4 Educational Opportunities Support Act; and to repeal the original
5 section.

6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 79-1031, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 79-1031 The department, with assistance from the Property Tax
4 Administrator, the Legislative Fiscal Analyst, ~~and~~ the budget division of
5 the Department of Administrative Services, a legal counsel or research
6 analyst from the Education Committee of the Legislature, and a legal
7 counsel or research analyst from the Revenue Committee of the
8 Legislature, shall annually, on or before November 15, provide an
9 estimate of the necessary funding level for the next school fiscal year
10 under the Tax Equity and Educational Opportunities Support Act to the
11 Governor, the Appropriations Committee of the Legislature, and the
12 Education Committee of the Legislature.

13 Sec. 2. Original section 79-1031, Reissue Revised Statutes of
14 Nebraska, is repealed.