

# General Fund Financial Status

## November Tax Rate Review

	Current Year FY2024-25	Upcoming Biennium FY2025-26 FY2026-27		Est for Following Biennium FY2027-28 FY2028-29	
<b>1 BEGINNING BALANCE</b>					
2 Beginning Cash Balance	1,843,296,751	595,872,773	204,239,425	(106,874,807)	(552,319,855)
3 Cash Reserve transfers-automatic	(38,746,104)	0	0	0	0
4 Carryover obligations from FY24	(361,842,528)	0	0	0	0
5 Allocation for potential deficits	0	0	(5,000,000)	0	(5,000,000)
6 Unobligated Beginning Balance	1,442,708,119	595,872,773	199,239,425	(106,874,807)	(557,319,855)
<b>7 REVENUES &amp; TRANSFERS</b>					
8 Net Receipts	6,335,000,000	6,950,000,000	6,965,000,000	7,258,740,000	7,673,308,000
9 General Fund transfers-out (current law)	(1,693,376,713)	(1,734,998,849)	(1,791,298,291)	(1,867,262,706)	(1,928,925,341)
10 General Fund transfers-in (current law)	in forecast	in forecast	in forecast	in estimate	in estimate
11 Cash Reserve transfers (current law)	4,000,000	0	200,000,000	0	0
14 General Fund Net Revenues	4,645,623,287	5,215,001,151	5,373,701,709	5,391,477,294	5,744,382,659
<b>15 APPROPRIATIONS</b>					
16 Expenditures / Appropriations	5,413,727,981	5,413,727,981	5,413,727,981	5,413,727,981	5,413,727,981
17 Mainline Budget (2025 session)	78,730,652	192,906,519	266,087,959	266,087,959	266,087,959
18 Projected budget increase, following biennium	0	0	0	157,106,402	314,646,470
20 General Fund Appropriations	5,492,458,633	5,606,634,500	5,679,815,940	5,836,922,343	5,994,462,410
<b>21 ENDING BALANCE</b>					
22 \$ Ending balance (per Financial Status)	595,872,773	204,239,425	(106,874,807)	(552,319,855)	(807,399,607)
23 \$ Ending balance (at Min. Reserve 3.0%)			325,764,339		321,232,577
24 Excess (shortfall) from Minimum Reserve			<b>(432,639,146)</b>		<b>(1,128,632,184)</b>
25 Biennial Reserve (%)			-0.9%		-6.8%
<b>General Fund Appropriations</b>					
26 Annual % Change - Appropriations (w/o deficits)	1.2%	3.6%	1.3%	2.8%	2.7%
27 Two Year Average	2.8%	--	2.4%	--	2.7%
<b>General Fund Revenues</b>					
28 Est. Revenue Growth (rate/base adjusted)	3.7%	3.8%	4.9%	6.1%	6.1%
29 Two Year Average	4.2%	--	4.4%	--	6.1%
30 Five Year Average	8.6%	--	3.8%	--	4.9%
31 Unadjusted % change over prior year	-11.5%	9.7%	0.2%	4.2%	5.7%
32 On-Going Revenues vs Appropriations	(772,269,877)	(391,798,531)	(506,279,414)	(445,610,231)	(250,244,934)
	Estimated	Estimated	Estimated	Estimated	Estimated
<b>CASH RESERVE FUND</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>	<b>FY2027-28</b>	<b>FY2028-29</b>
Beginning Balance	912,817,475	877,179,779	817,179,779	567,179,779	517,179,779
Excess of certified forecasts (line 3 in Status)	38,746,104	0	0	0	0
To/from Gen Fund Current Law	(4,000,000)	0	(200,000,000)	0	0
To Nebr Capital Construction Fund (NCCF)	(29,458,800)	0	0	0	0
To Gov Emerg Fund (LB 3 - 2024 Spec Session)	(25,000,000)	(10,000,000)	0	0	0
To University Next project (LB1107-2020)	0	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
To Health and Human Services Cash	(3,500,000)	0	0	0	0
To Public Safety Comm Systems Revolving Fund	(2,425,000)	0	0	0	0
To State Insurance Fund	(5,000,000)	0	0	0	0
To Municipality Infrastructure Aid Fund (LB 600-2024)	(5,000,000)	0	0	0	0
Projected Unobligated Ending Balance	877,179,779	817,179,779	567,179,779	517,179,779	467,179,779
Ending Balance as % of Revenues	13.8%	11.8%	8.1%	7.1%	6.1%
Ending Balance as % of Expenditures	16.0%	14.6%	10.0%	8.9%	7.8%