

# General Fund Financial Status

## July 2024 Tax Rate Review Committee

	Actual FY2022-23	Current Biennium FY2023-24      FY2024-25		Est for Following Biennium FY2025-26      FY2026-27	
<b>1 BEGINNING BALANCE</b>					
2 Beginning Cash Balance	2,494,107,852	1,853,785,088	1,843,296,751	855,383,520	684,146,792
3 Cash Reserve transfers-automatic	(1,287,998,995)	(2,982,492)	(38,746,104)	0	0
4 Carryover obligations from FY24	0	0	(437,528,028)	0	0
5 Allocation for potential deficits	0	0	0	(5,000,000)	(5,000,000)
6 Unobligated Beginning Balance	1,206,108,857	1,850,802,596	1,367,022,619	850,383,520	679,146,792
<b>7 REVENUES &amp; TRANSFERS</b>					
8 Net Receipts	6,367,982,492	7,155,810,580	5,888,878,915	6,349,119,532	6,244,279,082
9 General Fund transfers-out (current law)	(518,053,459)	(1,399,760,000)	(944,553,886)	(952,417,382)	(976,636,640)
10 General Fund transfers-in (current law)	in actual	in forecast	in forecast	0	0
11 Cash Reserve transfers	(50,000,000)	(440,000,000)	4,000,000	0	0
12 Accounting Adjustment	1,937,066	(8,779,331)	0	0	0
13 General Fund Net Revenues	5,801,866,099	5,307,271,249	4,948,325,029	5,396,702,150	5,267,642,442
<b>14 APPROPRIATIONS</b>					
15 Expenditures / Appropriations	5,154,189,868	5,314,777,094	5,125,672,253	5,125,672,253	5,125,672,253
16 Mainline Budget and A bills (2024 session)	0	0	329,291,875	329,291,875	329,291,875
17 Projected budget increase, following biennium	0	0	0	107,974,749	224,313,023
18 2025 Biennium Budget Adjustments	0	0	5,000,000	0	0
19 2025 A bills	0	0	0	0	0
20 General Fund Appropriations	5,154,189,868	5,314,777,094	5,459,964,128	5,562,938,878	5,679,277,151
<b>21 ENDING BALANCE</b>					
22 \$ Ending balance (per Financial Status)	1,853,785,088	1,843,296,751	855,383,520	684,146,792	267,512,083
23 \$ Ending balance (at Min. Reserve 3.0%)			351,485,032		335,526,062
24 Excess (shortfall) from Minimum Reserve			<b>503,898,488</b>		<b>(68,013,979)</b>
25 Biennial Reserve (%)			7.6%		2.4%
<b>General Fund Appropriations</b>					
26 Annual % Change - Appropriations (w/o deficits)	6.4%	4.4%	2.1%	1.9%	2.1%
27 Two Year Average	3.5%	--	3.2%	--	2.0%
28 Est. Revenue Growth (rate/base adjusted)	1.7%	4.7%	2.7%	5.6%	3.6%
29 Two Year Average	10.7%	--	3.7%	--	4.6%
30 Five Year Average	9.7%	--	8.4%	--	3.6%
31 Unadjusted % change over prior year	0.3%	12.4%	-17.7%	7.8%	-1.7%
32 On-Going Revenues vs Appropriations	726,193,848	397,836,831	(515,639,189)	(166,236,817)	(411,634,799)

				Estimated	Estimated
<b>CASH RESERVE FUND</b>	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
Beginning Balance	927,523,568	1,637,852,563	912,817,475	902,179,779	852,179,779
Excess of certified forecasts (line 3 in Status)	1,287,998,995	2,982,492	38,746,104	0	0
To/from Gen Fund Current Law	40,000,000	440,000,000	(4,000,000)	0	0
To Nebr Capital Construction Fund (NCCF)	(216,120,000)	(166,673,580)	(29,458,800)	0	0
To University Next project (LB1107-2020)	0	0	0	(50,000,000)	(50,000,000)
To Perkins County Canal Fund	(53,500,000)	(574,500,000)	0	0	0
To Jobs & Econ Develop Initiative	0	(52,000,000)	0	0	0
To Nebr Rural Projects Act	(50,000,000)	0	0	0	0
To Trail Develop/Improve Fund	(8,300,000)	0	0	0	0
To Rural Workforce Housing fund	(30,000,000)	0	0	0	0
To Surface Water Irrigation Fund	(50,000,000)	0	0	0	0
To Intern Nebraska Cash Fund	(20,000,000)	0	0	0	0
To Site & Building Fund	(20,000,000)	(2,000,000)	0	0	0
To Military Base Development fund	(30,000,000)	0	0	0	0
To Middle Income Housing fund	(20,000,000)	0	0	0	0
To Roads Operations Cash Fund	(100,000,000)	0	0	0	0
To State Indemnification Revolving Fund	(18,750,000)	0	0	0	0
From Gov Emergency Fund	0	15,841,000	0	0	0
To Econ Recovery Contingency	0	(240,000,000)	0	0	0
To Shovel Ready Capital Recovery Fund	0	(70,000,000)	0	0	0
To Critical Infrastructure Facilities Fund	0	(10,000,000)	0	0	0
To Economic Development Cash Fund	0	(20,000,000)	0	0	0
To Public Safety Fund	0	(1,115,000)	0	0	0
To Accounting Division Revolving Fund	0	(1,100,000)	0	0	0
To Health and Human Services Cash	0	(11,320,000)	(3,500,000)	0	0
To Risk Loss Trust (State Colleges)	0	(3,000,000)	0	0	0
To Youth Outdoor Education Fund	0	(10,000,000)	0	0	0
To Public Safety Comm Systems Revolving Fund	0	(5,000,000)	(2,425,000)	0	0
To Materiel Division Revolving Fund	0	(2,500,000)	0	0	0
To State Building Revolving Fund	0	(1,400,000)	0	0	0
To Revitalize Rural Nebraska Fund (LB531-2023)	(1,000,000)	0	0	0	0
To State Insurance Fund	0	(3,250,000)	(5,000,000)	0	0
To School Safety and Security Fund (LB705-2023)	0	(10,000,000)	0	0	0
To Municipality Infrastructure Aid Fund (LB 600-2024)	0	0	(5,000,000)	0	0
Projected Unobligated Ending Balance	1,637,852,563	912,817,475	902,179,779	852,179,779	802,179,779
Ending Balance as % of Revenues	25.7%	12.8%	15.3%	13.4%	12.8%
Ending Balance as % of Expenditures	31.8%	17.2%	16.5%	15.3%	14.1%