

General Fund Financial Status

Tax Rate Review Committee - November 15, 2018

	Current Yr FY2018-19	Upcoming Biennium FY2019-20 FY2020-21		Following Biennium FY2021-22 FY2022-23	
1 BEGINNING BALANCE					
2 Beginning Cash Balance	453,601,627	301,786,148	229,749,190	186,149,246	216,135,751
3 Cash Reserve transfers-automatic	(61,995,773)	(69,266,000)	0	0	0
4 Carryover obligations from FY18	(253,029,158)	0	0	0	0
5 Lapse FY19 reappropriations	0	0	0	0	0
6 Allocation for potential deficits	0	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
7 Unobligated Beginning Balance	138,576,696	227,520,148	224,749,190	181,149,246	211,135,751
8 REVENUES & TRANSFERS					
9 Net Receipts (Oct 2018 NEFAB + hist avg)	4,800,000,000	4,890,000,000	5,000,000,000	5,286,000,000	5,544,000,000
10 General Fund transfers-out (current law)	(230,300,000)	(232,500,000)	(232,500,000)	(232,500,000)	(232,500,000)
11 General Fund transfers-in (current law)	in forecast	0	0	0	0
12 Cash Reserve transfers (current law)	48,000,000	0	0	0	0
13 2019 Cash Reserve transfers (new)	0	0	0	0	0
14 2019 Revenue Bills	0	0	0	0	0
15 General Fund Net Revenues	4,617,700,000	4,657,500,000	4,767,500,000	5,053,500,000	5,311,500,000
16 APPROPRIATIONS					
17 Expenditures / Appropriations (2018 Session)	4,456,283,615	4,456,283,615	4,456,283,615	4,456,283,615	4,456,283,615
18 2019 Mainline Budget Adjustments	(1,793,067)	198,987,343	349,816,329	349,816,329	349,816,329
19 Projected budget increase, following biennium	0	0	0	212,413,551	420,433,623
19 2019 State Claims	0	0	0	0	0
20 2019 "A" Bills	0	0	0	0	0
21 General Fund Appropriations	4,454,490,548	4,655,270,958	4,806,099,944	5,018,513,495	5,226,533,567
22 ENDING BALANCE					
23 \$ Ending balance (per Financial Status)	301,786,148	229,749,190	186,149,246	216,135,751	296,102,184
24 \$ Ending balance (at Min. Reserve 3.0%)			281,286,995		307,315,027
25 Excess (shortfall) from Minimum Reserve			(95,137,749)		(11,212,843)
26 Biennial Reserve (%)			2.0%		2.9%

<u>General Fund Appropriations</u>					
27 Annual % Change - Appropriations (w/o deficits)	1.3%	4.5%	3.2%	4.4%	4.1%
28 Two Year Average	0.5%	--	3.9%	--	4.3%
<u>General Fund Revenues</u>					
29 Est. Revenue Growth (rate/base adjusted)	5.5%	3.3%	2.8%	5.0%	5.0%
30 Two Year Average	5.0%	--	3.1%	--	5.0%
31 Five Year Average	3.3%	--	3.4%	--	4.3%
32 <u>On-Going Revenues vs Appropriations</u>	113,416,385	2,229,042	(38,599,944)	34,986,505	84,966,433

CASH RESERVE FUND	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23
Beginning Balance	339,990,065	333,549,124	402,815,124	402,815,124	402,815,124
Excess of certified forecasts (line 3 in Status)	61,995,773	69,266,000	0	0	0
To/from Gen Fund per current law	(48,000,000)	0	0	0	0
To Nebr Capital Construction Fund (NCCF)	(20,436,714)	0	0	0	0
2019 Session - Transfers to/from General Fund	0	0	0	0	0
Projected Unobligated Ending Balance	333,549,124	402,815,124	402,815,124	402,815,124	402,815,124