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LB 1024

bottom if I could, please.

SENATOR CUDABACK: So ordered.

CLERK: Mr. President, the next amendment to the committee amendments, Senator Raikes, I have AM3141 in front of me. (Legislative Journal page 1492.)

SENATOR CUDABACK: Senator Raikes, you're recognized to open.

SENATOR RAIKES: Thank you, Mr. President and members of the Legislature. One of the features of the learning community proposal as it is now in the committee amendment is that there would be a total property tax levy cap of \$1.10. That would include an operating levy cap of \$1.025. The operating levy cap does not have under it the building fund, special building fund levy. That's taken out. There is a 5 cent levy cap for that special building fund and a 2.5 cent cap...up to 2.5 cents for the learning community itself. Both the special building fund levy and the learning community levies would be established by the learning community coordinating council. Several of you expressed concern about those levy caps, and particularly about the fact that within the learning community there could be a total of \$1.10 levied against...as a property tax to support the school system whereas in other parts of the state the maximum is \$1.05. This amendment would reduce the maximum levy in the learning community to \$1.05, the same as it is in other parts of the state. It does so by dropping the levy cap, the operating cap from \$1.025 down to \$1.02; the special building fund levy is dropped from 5 cents down to 2 cents; and the learning community levy is from 2.5 cents to 1 cent so that the total operating levy cap within the learning community would be \$1.05. If there are questions, I'll try to address them. I would urge your support of this amendment.

SENATOR SCHIMEK PRESIDING

SENATOR SCHIMEK: Thank you, Senator Raikes. Senator Redfield, you're recognized to speak.

SENATOR REDFIELD: Thank you, Madam President, members of the