

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

April 5, 2006

LB 500, 1105

go to the Qwest Center, 25 percent will go into the local fund, and that's the one that gets money around the state. There is a new income stream, and that's to recognize the Qwest Center itself, the arena, the sporting events that we haven't gotten any contribution from, the big rock concerts we haven't gotten any contribution from, and for those events in that center we said 50 percent goes to Omaha, 25 percent goes to the local fund for all the rest of the state, 25 percent comes to the state. Let me jump ahead. The rapprochement that is available by Senator Brashear's and Senator Chambers' thinking is that to the list of beneficiaries of this income stream should be...

PRESIDENT SHEEHY: One minute.

SENATOR LANDIS: ...essentially north Omaha, and there is a community partnership that will be suggested. The community partnership will benefit from funds from this bill and from funds from LB 500. The amount of contribution from this bill would be along these lines: The conference center would get 70 percent to Omaha, exactly where it is now; 25 percent to the local fund, which is what we had moved to under the committee amendments; and 5 percent to north Omaha. For the Qwest Center, the arena, 50 percent to Omaha, just like the committee had said; 25 percent to the local folks, just like the committee said; and 25 percent to the north Omaha project. I would urge you to consider LB 1105, and I'll open on the committee amendments momentarily.

PRESIDENT SHEEHY: Thank you, Senator Landis. You've heard the opening to LB 1105. We'll move to the first amendment, Mr. Clerk. Senator Landis, you're recognized to open on the Revenue Committee amendment, AM2389.

SENATOR LANDIS: Thank you very much. In fact, I've spent most of my time focusing on the committee amendment because the permutation is a little bit confusing over time. Let me describe for you again the committee amendment, and then let me give me...and let me give you a little forward look or a forecast to the Brashear amendment. Basically, we broaden the people who we believe are new business in the conference center--out-of-state folks, the Berkshire Hathaway with its