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FLOOR DEBATE

April 4, 2006

LB 1249

SENATOR CHAMBERS: ...so if I had said--although I don't remember saying it--that Nebraska ratepayers will pay for that fiasco in Kansas, that would be a misspeaking.

SENATOR LANDIS: So if we were to look at existing law, and that being 66-1825, and it says, subsidization is prohibited. For the purposes of this subsection, subsidization means the establishment of rates to be collected from a ratepayer or class of ratepayers of a jurisdictional utility that include costs that properly are included in the rates charged to other ratepayers or classes of ratepayers of the utilities or other persons, firms, companies or corporations doing business with the jurisdictional utility.

SENATOR CHAMBERS: I don't have any idea what you read.

SENATOR LANDIS: The language that would say...the language that we have that says you can't import losses in Kansas to Nebraska ratepayers,...

SENATOR CHAMBERS: I didn't hear that in what you read.

SENATOR LANDIS: ...we have no reason to think that language is insufficient, do we?

SENATOR CHAMBERS: I didn't hear that in what you read, because you'd read awhile, and then your voice would drop, so I didn't hear clearly everything that you read, seriously.

SENATOR LANDIS: Okay, then let me ask the generalized question,...

SENATOR CHAMBERS: Okay.

SENATOR LANDIS: ...rather than reading the language. We do not have before us, that we know of, evidence that says that our power to not use Kansas numbers or Kansas losses in determining Nebraska rates is inadequate.

SENATOR CHAMBERS: I can't answer yea or nay.