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SENATOR CHAMBERS: Senator Mines, have you ever heard the term

"energy trading"?

SENATOR CUDABACK: One minute.

SENATOR MINES: Yes, I have.

SENATOR CHAMBERS: Do you know what that means?

SENATOR MINES: I understand it to mean that it's a company that buys and sells energy, whether it's power or natural gas or

other forms of power.

SENATOR CHAMBERS: Is it always guaranteed to generate a profit?

SENATOR MINES: Absolutely not.

SENATOR CHAMBERS: Absolutely now?

SENATOR MINES: Not.

SENATOR CHAMBERS: Or absolutely not?

SENATOR MINES: Absolutely not, Senator.

SENATOR CHAMBERS: Is it speculative, then?

SENATOR MINES: Absolutely.

SENATOR CHAMBERS: Thank you, Senator Mines. For the time

being, Mr. President, I rest my case.

SENATOR CUDABACK: You have 25 seconds left.

SENATOR CHAMBERS: I have spoken.

SENATOR CUDABACK: Senator Friend.

SENATOR FRIEND: Thank you, Mr. President, members of the

Legislature. I did dig through a little bit here. I had