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LB 1249

SENATOR CUDABACK: Senator Chambers?

SENATOR CHAMBERS: Yes.

SENATOR LANDIS: Senator Chambers, you were concerned about a natural gas company opening a Disneyland.

SENATOR CHAMBERS: Um-hum.

SENATOR LANDIS: Tell me, if a natural gas company was to have some subsidiary company like that, is it your fear that...do you think Nebraska law is inadequate in protecting the cross-subsidization of customers in that situation?

SENATOR CHAMBERS: Yes. I think it would...and I used what might seem an outlandish example, to underline the point that if a company can diversify as it chooses, unwise as well as, perhaps, wise choices can be made.

SENATOR LANDIS: Is the PSC able to take into account the structure of a company and, for the purposes of Nebraska rates, discount diversifications that it does not agree with?

SENATOR CHAMBERS: I don't know.

SENATOR LANDIS: I'll tell you, we wrote it to make it in there, but if it's not there to your satisfaction, I'd be interested. We put in that language, but the standard may not be high enough for you, to meet in that circumstance, so that the Disneyland business doesn't interfere with the rate-paying business. So, with respect to the anti-diversification language that we have, or at least the not counting it to the rate paying, we do not know that our current law is inadequate. Would that be fair to say?

SENATOR CHAMBERS: Yes.

SENATOR LANDIS: Okay.

SENATOR CHAMBERS: I can agree with that.