## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

April 4, 2006 LB 1024

the Legislature, if we do not adopt this amendment. What does this mean to the average homeowner? If the two new levies are added, this would mean 7.5 cents per \$100 of valuation would be added to the tax burden of the residents of the learning community. If someone owns a \$100,000 home, this would be a \$75 property tax increase. If you owned a \$250,000 home, this would be a \$175 property tax increase. Over the past months since One City, One School District plan was made public, I have talked to many people on both sides of this very emotional issue. only thing I have found unanimous agreement on from people on both sides is the adamant opposition to property tax increase. Without this amendment, we are guaranteeing that property taxes will go up and that we are creating another layer of bureaucracy that must be fed by property taxes. It makes no sense to me to pass tax cuts one day and then take them back the next day with this possible property tax increase. We all agree that property taxes in this state are too high. Last October I did a survey of my district, and property tax relief ranked near the top of the concerns of my constituents. I will tell you, I cannot go to the grocery store without people asking me what am I doing to address high property taxes. Well, here's an opportunity for the Legislature to just say no to any additional property tax increases. I cannot and I will not support another property tax increase, and I hope you will give consideration to this amendment. And I have discussed this with Senator Raikes, who is very knowledgeable about the formulas used in this bill and was good enough to say that he would give information and answer questions regarding the formulas, and I appreciate that he would do that. Thank you.

SENATOR CUDABACK: Thank you, Senator Howard. (Visitors introduced.) On with discussion of the Howard amendment. Senator Redfield, followed by Senator Raikes and others.

SENATOR REDFIELD: Thank you, Mr. President, members of the body. Clearly, we've all been concerned about the level of property taxes in this state, and I think that Senator Howard brings before us something that we clearly have to discuss on this bill before we go forward. However, I would hope that she might consider pulling the amendment now and reintroducing it on Select, and the reason I would suggest that to her is that we