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LB 1189

SENATOR CHAMBERS: And the jobbers are the ones who wind up with these credits. Is that right?

SENATOR BAKER: Yes.

SENATOR CHAMBERS: And the jobbers can't make use of them, if I understood you correctly. They got to pass them on to smaller jobbers. Is that what you said?

SENATOR BAKER: That's basically their allegation, yes.

SENATOR CHAMBERS: And these jobbers don't have to purchase these credits, do they?

SENATOR BAKER: No, they don't have to.

SENATOR CHAMBERS: From whom do they purchase them?

SENATOR BAKER: Ethanol producers.

SENATOR CHAMBERS: And is it because the producers can't make use of them other than selling them?

SENATOR BAKER: Well, they have to redeem them against motor fuel tax, yes.

SENATOR CHAMBERS: So maybe those producers are receiving too much in the way of credits; isn't that right?

SENATOR BAKER: Well, I would think the market will dictate if they can't get rid of them, yes.

SENATOR CHAMBERS: Senator Baker, have you talked to Senator Synowiecki about putting this on his bill?

SENATOR BAKER: Yes, and I told him if there was any discussion, that ethanol generally causes lightning bolts to fly out of the sky, I'd withdraw the amendment.

SENATOR CUDABACK: One minute.