

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

April 3, 2006 LB 312, 1189, 1217

you recall, LB 1189 is a bill to help clarify legislative action taken last year relative to LB 312, the Nebraska Advantage Act. This amendment, AM2999, inserts an emergency clause and indicates that the implementation date for this action will be July of this year rather than October. It's a very important bill relative to our steel industry in the state of Nebraska and I would appreciate your support. And I've worked, for your information, with Senator Landis, Chair of the committee, relative to this amendment. Thank you, Senator Cudaback.

SENATOR CUDABACK: Thank you, Senator Synowiecki. You've heard the opening on AM2999. Further discussion? Senator Synowiecki, there are no lights on. Senator Synowiecki waives closing. The question before the body is, shall AM2999 be adopted to LB 1189? All in favor vote aye; opposed, nay. Voting on the adoption of the Synowiecki amendment, AM2999. Record please, Mr. Clerk.

CLERK: 33 ayes, 0 nays, Mr. President, on the adoption of the Synowiecki amendment.

SENATOR CUDABACK: The amendment has been adopted.

CLERK: Senator Baker would move to amend, AM2928. (Legislative Journal page 1352.)

SENATOR CUDABACK: Senator Baker, to open on your amendment to LB 1189.

SENATOR BAKER: Thank you, Mr. President and members. This was LB 1217. It came out of the Revenue Committee and all it does is it allows the credits that ethanol producers are earning to take those credits on diesel fuel in addition to motor fuel, which would be gasoline. If you want to look at the amendment AM2928, it's on page 4. There's three words added twice, once in line 10 and once in line 12. And it says a transferable motor vehicle fuel or diesel fuel tax credit certificates. And then it repeats that no transfer of credits will be allowed between the ethanol producer and motor vehicle fuel or diesel fuel of licensees who are related parties. In a nutshell, it increases the ability of the people, the companies earning these credits, to redeem them on...get gasoline and diesel fuel. It