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FLOOR DEBATE

April 3, 2006 LB 1256A

opening on LB 1256A. Open for discussion. Senator Beutler, followed by Senator Chambers.

SENATOR BEUTLER: Senator Cudaback, Senator Raikes, I would yield to Senator Raikes to answer a question or two.

SENATOR CUDABACK: Senator Raikes, would you...

SENATOR RAIKES: Yes.

SENATOR BEUTLER: Senator Raikes, with regard to the interim before the \$40 million hopefully kicks in, you're providing this funding from the interest on the Cash Reserve Fund and you also indicated that there would be \$5 million of private money in the bank upon which we would use the interest from that also. Is that accurate?

SENATOR RAIKES: That's correct.

SENATOR BEUTLER: Okay, I noticed in the language in the bill that it indicates that the \$5 million would be pledged by a certain date. Do you have any problem with strengthening that language to indicate that that money should be obligated or some other language indicating that that money should be in the bank and pledged to as a contribution to this effort?

SENATOR RAIKES: Actually, I don't have a problem with that.

SENATOR BEUTLER: Okay, thank you.

SENATOR CUDABACK: (Visitors introduced.) On with discussion...seeing no further discussion, Senator Raikes, would you like to close?

SENATOR RAIKES: Again, just to say I would urge your support. Thank you.

SENATOR CUDABACK: Thank you, Senator Raikes. The question before the body is, shall LB 1256A advance to E & R Initial? All in favor vote aye; opposed, nay. We're voting on advancement of LB 1256A. Please record, Mr. Clerk.