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It's the second part that I'm questioning. Eventually, won't this show up as a local resource loss, and won't TEEOSA eventually pick this up?

SENATOR RAIKES: The...you're talking about...you're supposing that the constitutional amendment would pass, correct?

SENATOR HEIDEMANN: Correct. Correct.

SENATOR RAIKES: And that there would be money set aside from the lands and funds into this trust and the earnings and so on. Yes, you're right. That money, as you know, is...the earnings off the lands and funds trust or the earnings off of that asset holding, I should say, goes into the trust fund which is distributed actually on a census basis, not a per student basis, but...and then it goes to public school districts. So to the extent you have equalized public school districts, it's accountable receipt, then to the extent that amount...the funding to those school districts is reduced, it is in fact picked up with equalization aid.

SENATOR HEIDEMANN: So we can expect, probably not right away, but the way it looks to me, in '09 and '10, TEEOSA will pick up the loss of local resources and at that time, the way it looks, we'll be spending General Fund money of \$1.8 million for extra TEEOSA. Would that be correct?

SENATOR RAIKES: That's probably a good estimate, Senator. There are, as Senator Loudon pointed out, some of those districts that are nonequalized, but the bulk of the funding would go to equalized districts, and that's probably a reasonable estimate.

SENATOR HEIDEMANN: I figured it was \$200,000 less because of the unequalized districts, and that's what I...that's where I figured that \$200,000 less than the \$2 million. But I just wanted everybody to be aware that in '09 and '10 and thereon, we will have a General Fund expenditure of probably \$1.8 million from those years and on. Would you say that's correct?

SENATOR RAIKES: As near as I can tell, and as you no doubt