TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

March 29, 2006 LB 1256

Senator Brashear is referring to, it occurred to me that we need to identify that we are simply talking about one year, and there is, in my mind, some surplusage language, which is on page 16 of the amendment, and I would like to strike that surplusage language so that it's clear that it would...that this funding mechanism of taking interest from the Cash Reserve would stop on July 1, 2007. So actually what happened, if you would look at this in total picture, the Appropriations Committee, at the urging of Senator Beutler, had set aside money from the...interest on the Cash Reserve for the masonry project here. That was not to begin until July 1 of 2007. And with the astuteness of the people that were looking at this, they saw that this has been done and that there is a one-year gap within which this could be accomplished. So...but I'm concerned. We don't want this to be an ongoing situation in any event, but this would approximate nearly \$2 million from the Cash Reserve that ... from the interest on the Cash Reserve Fund, which would then be matched by money from the private sector, all as a prelude to the enactment of the constitutional amendment which would allow money from the school lands sale to be used for this So it all dovetails. It's all for a good purpose. And my amendment is a simple one to modify that language just to verify that it's a one-year situation. So with that ... and I have verified this and Senator Brashear understands why I'm doing this and is in concurrence with what I am doing. just a matter of clarification. We don't want this to be ongoing situation. So with that, I would ask you to adopt this amendment to the Education Committee's amendment. Thank you.

SENATOR CUDABACK: Thank you, Senator Don Pederson. You've heard the opening on AM2974. Open for discussion. There were several lights on. If you wish to address it, you may, and we'll pass over it. Senator Bourne.

SENATOR BOURNE: Thank you, Mr. President, members. I rise in support of the underlying bill and the amendment and Senator Pederson's amendment as well. I think this is the exact type of progressive, thinking-outside-the-box program that we need to support. I'll tell you, when I first became aware of this, I was approached, and you think about the numbers involved and you kind of raise an eyebrow and you think, man, you know, this is