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SENATOR BEUTLER: That is the one I want, and I would ask to substitute AM2683 for that, Mr. Clerk.

SENATOR CUDABACK: Opposition? So ordered, Mr. Clerk.

CLERK: AM2683, Senator, right?

SENATOR BEUTLER: AM2683, right.

CLERK: Right, okay. Mr. President, I have AM2683. (Legislative Journal page 988.)

SENATOR CUDABACK: Senator Beutler, to open.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, my apologies for the confusion. This amendment is a bill...was a bill that went through the Revenue Committee, that came out of the Revenue...advanced out of the Revenue Committee with the committee amendment. What is before you right now represents the committee amendment, represents exactly the committee amendment. What this bill is, is described for you on a handout that has gone around to you. It's a conservation easement proposition, and let me tell you that my main motivation with respect to this easement was to provide a mechanism whereby permanent conservation easements down in the Republican area could be obtained, and it will immediately occur to you that, yes, this is a form of state funding. This is a form of temporary state funding, by virtue of a refundable tax credit that I'm willing to do, and I think is appropriate for helping the people down there get conservation easements and bring the system into balance. As the handout says, it creates a refundable income tax credit for donations of perpetual conservation easements, and those donations can either be to the state or to a charitable organization that's approved by the Department of Natural Resources. The only condition is that the organizations must be capable of monitoring compliance, obviously, with the easement. To qualify for the credit, the easement has to be in perpetuity, it has to comply with federal regulations, it has to preclude any pumping of water except for domestic purposes, stock well purposes, and the restoration of wetlands. It may contain a provision that permits pumping of