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\$1.5 trillion, by 1993. A joint economic committee...Treasury Secretary Andrew Mellon...it's actually...there's a paper out there, a review analysis...the Mellon and Kennedy tax cuts, there were lessons learned thrown out from that. Lower taxes don't always mean less revenue. Those are two specific examples. It doesn't mean that. And rich pay more when incentives to hide their income are reduced. Now there's different factors associated with the state's economic effort in this arena than the federal government's. But we are a microcosm. There's no doubt about that. To me that means two things. There's two key questions we'd have to ask: How fair is our tax code, and how efficient and effective is it? answer to the first question is, it's not that bad. I wouldn't say it's as fair as any in the country, but it's not that bad. The answer to the second question is, it's not efficient and it's not effective. Here's why -- they're too high. are too high. We don't need...what Senator Redfield,...

SENATOR CUDABACK: One minute.

SENATOR FRIEND: ...with the Governor's approval, if you will, were able to accomplish last week just wasn't enough. That's What we're doing here isn't enough. What we're not enough. doing here isn't big picture. What we're doing there isn't big picture. Our gross domestic product needs injection. It needs What Senator Flood brought up earlier is Building a road does not...for a short term it injection. interesting. will promote and drive and inject gross domestic product, but not for the long run. Eventually there's only going to be people living around those roads and moving around those roads if our tax climate will allow for that. We don't need to be close to Kansas, we don't need to be competitive with South Dakota, we don't need to be competitive with Colorado, Iowa, and We need to be a lot lower. We need to be down Minnesota. there. And then...

SENATOR CUDABACK: Time, Senator Friend.

SENATOR FRIEND: ...we can start taking their stupid business away from them.