

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

March 27, 2006 LB 990

it probably will not be used rapidly, because it falls within a \$3 million cap. I would like to raise the cap, but that's another day and another time and another legislature. In fact, one of the things that I've learned here, that as we move forward, and if there's anybody wants to listen to any advice, is that you can't very often bite off a big chunk at one time. You do little steps, year after year after year. And that's going to be one of the disadvantages of term limits; you're only going to have eight years to make those baby steps, because you cannot get a lot accomplished over time. There's a lot of reasons for that. It's the degree of change, it's the amount of change in one's attitude, one's culture, the amount of money available, all those many things. And I, going back to this issue, it's one step that I think we can take to encourage, because investment credit has worked nationally very well over time, encouraging investment, and whether we like it or not, once again, agriculture is a heavily capital invested industry. It's going to take more and more and more and more money, and that means more and more and more risk. Going back to Senator Brown's, that's one of the reasons that I supported her venture capital and am pleased to have it as a part of this, because it represents risk, and a way to get at risk and bring the money in, the risk capital that those can afford to take the chances to do. I was in...caught the tail end of a seminar that Congressman Osborne had at Doane College Friday afternoon, and one of the things that impressed me in the final panel that I was able to catch is the fact, the necessity for risk capital in Nebraska. There's lots of good ideas. In fact, I was even surprised at the amount of risk capital and interest in two particular gentlemen from Omaha, looking to invest in Nebraska. And they were somewhat frustrated because we weren't able to provide the risk capital they needed for furthering of some of the plans that they've come up...

SENATOR CUDABACK: One minute.

SENATOR WEHRBEIN: ...in the world of biochemistry and in biosciences. We are facing a future that can be bright or not so bright, depending on the amount of effort and money that we're willing to put in it. I think both of these amendments and the one that's following that Senator Kremer has on the