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LB 968A, 968

SENATOR REDFIELD: Thank you, Mr. President, members of the body. LB 968A is the A bill that follows along with the tax cut that we approved last week through General Funds. Section 1 appropriates \$112,546 from the General Fund for fiscal year 2006 and '07, and \$138,638 from the General Fund for fiscal years 2007-08, for the Department of Revenue, Program 102, which is the general administrative costs of the Revenue Department. Out of that, the total expenditures for permanent and temporary salaries and per diems shall not exceed \$49,522 for '06-07, or \$102,014 for '07 and '08. In Section 2, there is appropriated \$33,150 from the Department of Revenue Contractor Enforcement Fund for 2006 and '07. That also goes to Program 102. In Section 3, there is an appropriation to cover the homestead exemption portion of LB 968. We appropriate \$6,894,000 from the General Fund for '07-08 for Program 108. Section 4, the State Treasurer is asked to transfer \$5 million from the General Fund to the Ethanol Production Incentive Cash Fund on or before June 20...June 30, excuse me, of 2006, and again \$5 million from the General Fund to the Ethanol Production Incentive Cash Fund on or before June 30 of 2007. This would cover the contribution to the EPIC Fund which was amended into the bill with the committee amendment. In Section 5, we appropriate \$12.5 million from the General Fund for fiscal years 2007-08 to the State Department of Education for Program 158. And again in fiscal years 2007-08, we retransfer that money from the General Fund to the TEEOSA fund, so that in fact we can offset state aid that would be lost...excuse me, property taxes that would be lost by the change of valuation for ag land from 80 percent to 75 percent. Section 6 is the E clause, because in fact we have included that in the bill, and an emergency would exist, and therefore be included in the A bill. I ask for your advancement of the A bill. Thank you.

SENATOR CUDABACK: Thank you, Senator Redfield. You've heard the opening on the A bill to LB 968. Open for discussion. Senator Kremer.

SENATOR KREMER: Thank you, Mr. President, members of the body. Senator Redfield, I'd like to ask you a question, please.