

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

March 24, 2006 LB 962, 962A, 965

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Flood, please.

SENATOR FLOOD: Mr. President, I move the advancement of LB 962 to E & R for engrossing.

SENATOR CUDABACK: You've heard the motion to advance LB 962 to E & R for engrossing. All in favor say aye. Opposed, nay. LB 962 is advanced. We now go to LB 962A.

CLERK: Senator Flood, I have no amendments to LB 962A.

SENATOR CUDABACK: Senator Flood, please.

SENATOR FLOOD: Mr. President, I move the advancement of LB 962A to E & R for engrossing.

SENATOR CUDABACK: Heard the motion by Senator Flood to advance LB 962A. All in favor say aye. Opposed, nay. LB 962A is advanced. That completes that portion of the agenda. We now go to General File, 2006 senator priority bills, the Connealy division. Mr. Clerk, LB 965.

CLERK: LB 965, Mr. President, introduced by Senator Jensen. (Read title.) The bill was introduced on January 9, referred to the Revenue Committee. The bill was advanced to General File. I do have committee amendments, Mr. President. (AM2587, Legislative Journal page 881.)

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Jensen, to open.

SENATOR JENSEN: Thank you, Mr. President. LB 965 adopts the Long-Term Care Savings Plan Act. The act encourages Nebraska residents to plan for their own long-term care by means of allowing persons to make state income tax deductions for contributions to long-term care savings accounts. Nebraska has one of the most successful student loan acts in the nation. And matter of fact, we have people from outside the state that even will participate in it. And this act is similar to that, only for long-term care; in other words, allowing you to put money