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March 22, 2006 LB 312, 990

SENATOR WEHRBEIN: No. No, it would not. I have used that but it would not. It is not restricted. It falls under the Nebraska Rural Advantage level 1 is where it falls, which was LB 608. I kept thinking...and that which I think was folded into LB 312. But that's...it's a tier that is a present tier under the Rural Advantage Act.

SENATOR LOUDEN: Okay, now if, say, there was someone in the ranching business or whatever, and I haven't seen anywhere yet in here where this would do anything for someone in the ranching business or in perhaps in small grains, could they already be in operation and then if they would either acquire more operation so that they would hire another person,...

SENATOR WEHRBEIN: Well,...

SENATOR LOUDEN: ...be eligible for some tax credits then?

SENATOR WEHRBEIN: This created an additional level or it's in the same tier, but an additional thrust. You could use...there is a tier in...within this tier there is one where you can have two people or an investment. This one that we are talking about specifically is intended for livestock incentive and it is only for investment, but you could choose, if you wanted to hire two people, invest \$125,000, you could do that within this tier or you could do an investment credit up to \$300,000 and get a refundable tax credit, all under this, and not have new employees. And it would be, as it says in the original, it's for livestock housing, confinement, feeding, production, and waste management. So a rancher probably wouldn't be...it wouldn't be as useful for him unless he was to build, I assume, corrals, some intensive confinement facilities to handle...handling facilities, things like that probably could...would fall under that.

SENATOR LOUDEN: Now, oh, a couple to three years ago I guess it was, a young person in my district asked about, they were wanting to start into the small grain farming or wheat farming, and of course he had to purchase some machinery. Is there anything in this bill that would be of any benefit to him?