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hear well.

SENATOR RAIKES: Billion. That's the total valuation.

SENATOR WEHRBEIN: Of the state farmland.

SENATOR RAIKES: Yes, of all of the farmland that receives

special value throughout the state.

SENATOR WEHRBEIN: Oh, okay. Greenbelt.

SENATOR RAIKES: Yeah.

SENATOR WEHRBEIN: Greenbelt.

SENATOR RAIKES: Greenbelted land; yes.

SENATOR WEHRBEIN: Okay, \$5.6 billion?

SENATOR RAIKES: That's the...of course, that land has two

values in the current ...

SENATOR WEHRBEIN: Right.

SENATOR RAIKES: It has the full market value and then it has the value as ag land. And it looks like, on a statewide basis, it's about 2.8...it looks like it would be about...the recapture value would be about twice what the special value is, if I'm reading this correctly.

SENATOR WEHRBEIN: Okay. Well, anyway, it's obviously getting to be an increasing issue as people...as you understand. And I'm...we...you did have a hearing on this bill so I guess I can't say it hasn't had a hearing, but I just wonder if it doesn't have more ripple effect than we also understand. And so I'm going to think about it. I guess that's enough for now, but thank you.

SENATOR RAIKES: Okay.

SENATOR CUDABACK: Thank you, Senator Wehrbein. Further